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**I. Principal Parties to the Transaction**

Issuing Entity	KENTUCKY HIGHER EDUCATION LOAN TRUST 2013-1
Servicers	KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION
Administrator	KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION
Trustee	US BANK

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>	<b>5/31/2016</b>	<b>Activity</b>	<b>8/31/2016</b>
i. Portfolio Principal Balance	\$317,349,765.41	\$ (14,444,238.47)	\$302,905,526.94
ii. Interest Expected to be Capitalized	2,139,552.90		2,025,239.06
<b>iii. Pool Balance (i + ii)</b>	<b>\$319,489,318.31</b>		<b>\$ 304,930,766.00</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)</b>	<b>\$320,247,730.81</b>		<b>\$ 305,776,466.00</b>
v. Other Accrued Interest	\$5,029,668.78		\$ 4,996,875.07
vi. Weighted Average Coupon (WAC)	5.50%		5.59%
vii. Weighted Average Remaining Months to Maturity (WARM)	110		109
viii. Number of Loans	102,980		98,614
ix. Number of Borrowers	38,268		36,544
x. Average Borrower Indebtedness	8,293		8,289

<b>B. Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>Interest Due</b>	<b>Begin Balance</b>	<b>Activity</b>	<b>Ending Balance</b>	<b>Original Balance</b>
<b>i. Class A-1 Note</b>	49130N CG2	<b>0.50%</b>	0.96655%	248,493.56	298,560,000.00	(5,270,000.00)	293,290,000.00	563,800,000.00
			0.99390%	251,014.69	293,290,000.00	(3,805,000.00)	289,485,000.00	
			1.02322%	263,294.97	289,485,000.00	(5,890,000.00)	283,595,000.00	
<b>ii. Total Notes</b>				<b>\$ 762,803.23</b>	<b>298,560,000.00</b>	<b>\$ (14,965,000.00)</b>	<b>\$ 283,595,000.00</b>	<b>\$ 563,800,000.00</b>

<b>LIBOR Rate for the Period</b>	<b>Accrual Period</b>			<b>Days</b>	<b>Collection Period</b>		<b>Distribution Date</b>	
	<b>First Date</b>	<b>Last Date</b>	<b>Days</b>		<b>First Date</b>	<b>Last Date</b>	<b>Record Date</b>	<b>Distribution Date</b>
0.46655%	7/1/2016	7/31/2016		31	6/1/2016	6/30/2016	7/30/2016	8/1/2016
0.49390%	8/1/2016	8/31/2016		31	7/1/2016	7/31/2016	8/30/2016	9/1/2016
0.52322%	9/1/2016	10/2/2016		32	8/1/2016	8/29/2016	10/1/2016	10/3/2016

<b>C. Reserve Fund</b>	<b>5/31/2016</b>	<b>8/31/2016</b>
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 845,700.00	\$ 845,700.00
iii. Reserve Fund Floor Balance	\$ 746,400.00	\$ 708,987.50
iv. Reserve Fund Balance after Distribution Date	\$ 845,700.00	\$ 845,700.00

<b>D. Other Fund Balances</b>	<b>5/31/2016</b>	<b>8/31/2016</b>
i. Collection Fund*	\$ 11,581,905.18	\$ 11,729,287.57
ii. Acquisition Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 2,462,217.54	\$ 2,439,673.47

(\* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 16,754,821.57</b>	<b>\$ 15,014,661.04</b>
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IV. Transactions for the Time Period

06/01/2016 - 08/31/2016

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	6,459,124.45
ii.	Principal Collections from Guarantor		5,236,800.95
iii.	Paydown due to Loan Consolidation		4,850,264.87
iv.	Principal Write-Offs Reimbursed to the Trust		-
v.	Other System Adjustments		(319,225.49)
vi.	Timing Adjustments		(193,451.27)
vii.	<b>Total Principal Collections</b>		<b>16,033,513.51</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,977.08
ii.	Principal Realized Losses - Other		38,932.02
iii.	Other Adjustments		305.91
iv.	Timing Adjustments		193,451.27
v.	Capitalized Interest		(1,824,988.67)
vi.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(1,590,322.39)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	\$	-
<b>D.</b>	<b>Total Student Loan Principal Activity (Aviii + Bvi + Cii)</b>	\$	<b>14,443,191.12</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,772,990.98
ii.	Interest Claims Received from Guarantors		145,793.08
iii.	Late Fees & Other		104,648.80
iv.	Interest due to Loan Consolidation		100,892.72
v.	Interest Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Special Allowance Payments		(2,336,888.41)
viii.	Interest Benefit Payments		490,463.74
ix.	<b>Total Interest Collections</b>	\$	<b>277,900.91</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	121,143.14
ii.	Interest Losses - Other		296.69
iii.	Other Adjustments		(68,883.50)
iv.	Capitalized Interest		1,824,988.67
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>1,877,545.00</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Interest Additions</b>	\$	-
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>2,155,445.91</b>
<b>I.</b>	<b>Defaults Paid this Quarter</b>	\$	<b>4,483,423.27</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>90,664,939.61</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2016	2,139,552.90
	Interest Capitalized into Principal During Collection Period (B-v)		1,824,988.67
	Change in Interest Expected to be Capitalized		(1,939,302.51)
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2016	\$ 2,025,239.06

**V. Cash Receipts for the Time Period**

**06/01/2016 - 08/31/2016**

<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 11,183,248.64
	ii.	Principal Received from Loans Consolidated	4,850,264.87
	iii.	<b>Total Principal Collections</b>	<b>\$ 16,033,513.51</b>
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 1,918,784.06
	ii.	Interest Received from Loans Consolidated	100,892.72
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments	(1,846,424.67)
	vi.	Late Fees & Other	104,648.80
	vii.	<b>Total Interest Collections</b>	<b>\$ 277,900.91</b>
<b>C.</b>	<b>Other Reimbursements</b>		
<b>D.</b>	<b>Investment Earnings</b>		<b>\$ 143.12</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>		<b>\$ 16,311,557.54</b>

**Funds Previously Remitted: Collection Account**

A.	Joint Sharing Agreement Payments	\$	-
B.	Transfer to Department Rebate Fund	\$	1,804,818.41
C.	Trustee Fees	\$	3,929.68
D.	Servicing Fees	\$	475,923.17
E.	Administration Fees	\$	158,641.06
F.	Monthly Rebate Fees	\$	66,000.00
G.	Interest Payments on Notes	\$	731,344.28
H.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	14,770,000.00
I.	To the Corporation	\$	-

**J. Collection Fund Reconciliation**

i.	Beginning Balance:	5/31/2016	\$	11,581,905.18
ii.	Principal Paid During Collection Period (H)			(14,770,000.00)
iii.	Interest Paid During Collection Period (G)			(731,344.28)
iv.	Deposits During Collection Period (V-E - V-D - V-B-iii)			18,157,839.09
v.	Payments out During Collection Period (A + B + C + D + E + F + I + J)			(2,509,312.32)
vi.	Investment Income Received for Quarter (V-D)			143.12
vii.	Funds transferred from the Acquisition Fund			0.00
viii.	Funds transferred from the Capitalized Interest Fund			0.00
ix.	Funds transferred from the Department Rebate Fund			43.93
x.	Funds transferred from the Reserve Fund			12.85
xi.	<b>Funds Available for Distribution</b>	8/31/2016	\$	<b>11,729,287.57</b>

\$

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**VII. Waterfall for Distribution**

		Sep-16	Oct-16	Remaining Funds Balance
	Total Available Funds for Distribution			\$ 11,729,287.57
A.	Department Rebate Fund	\$ 542,366.32	\$ 565,584.03	\$ 10,621,337.22
B.	Trustee Fee	\$ 1,264.02	\$ 1,244.00	\$ 10,618,829.20
C.	Servicing Fee	\$ 154,023.10	\$ 151,452.77	\$ 10,313,353.33
D.	Administration Fee	\$ 51,341.05	\$ 50,484.25	\$ 10,211,528.03
E.	Excess Miscellaneous Expense	\$ -	\$ -	\$ 10,211,528.03
F.	Annual Miscellaneous Expense	\$ -	\$ -	\$ 10,211,528.03
G.	Interest Payments on Notes	\$ 251,014.69	\$ 263,294.97	\$ 9,697,218.37
H.	Reserve Fund Deposits	\$ -	\$ -	\$ 9,697,218.37
I.	Principal Distribution Amount: Class A-1	\$ 3,805,000.00	\$ 5,890,000.00	\$ 2,218.37

**VIII. Distributions**

**A.**

Distribution Amounts	Notes
i. Quarterly Interest Due	\$ 762,803.23
ii. Quarterly Interest Paid	762,803.23
iii. Interest Overpayment	\$ (0.00)
iv. Interest Carryover Due	\$ -
v. Interest Carryover Paid	-
vi. Interest Carryover	\$ -
vii. Quarterly Principal Paid	\$ 14,965,000.00
<b>viii. Total Distribution Amount</b>	<b>\$ 15,727,803.23</b>

**B.**

Note Balances	5/31/2016	Paydown Factors	8/31/2016
I. A-1 Note Balance	\$ 298,560,000.00		\$ 283,595,000.00
A-1 Note Pool Factor	0.5295494856	0.0265431004	0.5030063852

**C.**

Additional Principal Paid	
I. Notes Outstanding Principal Balance	\$ 298,560,000.00
II. Less: Principal Distribution Amount	\$ (14,965,000.00)
III. Basis for Parity Calculation	10/3/2016 \$ 283,595,000.00
IV. Adjusted Pool Balance	
Student Loan Principal Balance	\$ 302,905,526.94
Interest Expected to be Capitalized	2,025,239.06
Reserve Fund Balance	845,700.00
V. Other Accrued Interest	4,996,875.07
VI. Total Assets for Parity Ratio	\$ 310,773,341.07
VII. Parity%	109.59%

**D.**

Reserve Fund Reconciliation	
i. Beginning of Period Balance	5/31/2016 \$ 845,700.00
ii. Amounts, if any, necessary to reinstate the balance	-
iii. Total Reserve Fund Balance Available	\$ 845,700.00
iv. Required Reserve Fund Balance	845,700.00
v. Excess Reserve - Apply to Collection Fund	
vi. Ending Reserve Fund Balance	8/31/2016 \$ 845,700.00

**IX. Portfolio Characteristics by Status as of 8/31/2016**

Status	WAC		WARM		Number of Loans		Principal Amount		Percent		
	5/31/2016	8/31/2016	5/31/2016	8/31/2016	5/31/2016	8/31/2016	5/31/2016	8/31/2016	5/31/2016	8/31/2016	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.59%	5.67%	120	120	265	233	\$818,041.00	\$689,932.00	0.258%	0.228%	
Unsubsidized Loans	5.73%	5.93%	120	120	222	187	\$726,462.00	\$610,046.00	0.229%	0.201%	
<b>Grace</b>									0.000%	0.000%	
Subsidized Loans	5.66%	5.76%	120	120	120	86	\$343,382.00	\$266,731.00	0.108%	0.088%	
Unsubsidized Loans	5.92%	5.78%	120	120	105	75	\$317,456.00	\$237,636.00	0.100%	0.078%	
<b>Total Interim</b>	<b>5.69%</b>	<b>5.79%</b>	<b>120</b>	<b>120</b>	<b>712</b>	<b>581</b>	<b>\$2,205,340.00</b>	<b>\$1,804,346.00</b>	<b>0.695%</b>	<b>0.596%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.49%	5.58%	107	106	69,929	67,497	\$200,155,252.00	\$193,695,304.00	63.071%	63.946%	
31-60 Days Delinquent	5.47%	5.69%	119	109	3,941	3,435	\$14,081,439.00	\$11,848,343.00	4.437%	3.912%	
61-90 Days Delinquent	5.49%	5.61%	121	115	2,995	1,983	\$10,962,038.00	\$7,158,377.00	3.454%	2.363%	
91-120 Days Delinquent	5.41%	5.56%	110	115	1,686	1,583	\$6,159,656.00	\$5,424,002.00	1.941%	1.791%	
121-150 Days Delinquent	5.46%	5.43%	114	119	1,324	1,359	\$5,149,307.00	\$5,301,147.00	1.623%	1.750%	
151-180 Days Delinquent	5.48%	5.56%	114	115	1,057	1,087	\$3,964,968.00	\$4,006,890.00	1.249%	1.323%	
181-210 Days Delinquent	5.41%	5.52%	117	103	1,022	740	\$3,822,875.00	\$2,685,862.00	1.205%	0.887%	
211-240 Days Delinquent	5.70%	5.52%	106	114	669	648	\$2,576,926.00	\$2,448,932.00	0.812%	0.808%	
241-270 Days Delinquent	5.56%	5.67%	118	114	592	428	\$2,251,871.00	\$1,603,081.00	0.710%	0.529%	
271-300 Days Delinquent	0.00%	0.00%	-	-	-	63	-	\$229,834.00	0.000%	0.076%	
>300 Days Delinquent	0.00%	0.00%	-	-	-	-	-	-	0.000%	0.000%	
<b>Total Repayment</b>	<b>5.49%</b>	<b>5.58%</b>	<b>109</b>	<b>107</b>	<b>83,215</b>	<b>78,823</b>	<b>\$249,124,331.00</b>	<b>\$234,401,772.00</b>	<b>78.502%</b>	<b>77.384%</b>	
<b>Deferment</b>											
Subsidized Loans	5.37%	5.45%	110	110	7,146	6,816	\$19,093,815.00	\$18,057,565.00	6.017%	5.961%	
Unsubsidized Loans	5.63%	5.71%	117	117	5,616	5,329	\$22,732,099.00	\$21,092,396.00	7.163%	6.963%	
<b>Forbearance</b>											
Subsidized Loans	5.29%	5.44%	109	112	2,953	3,401	\$9,225,537.00	\$10,679,718.00	2.907%	3.526%	
Unsubsidized Loans	5.79%	5.83%	115	118	2,549	2,998	\$12,230,336.00	\$14,346,510.00	3.854%	4.736%	
Claims in Process	5.37%	5.76%	102	108	784	650	\$2,737,772.00	\$2,489,737.00	0.863%	0.822%	
Aged Claims Rejected	3.68%	4.40%	-	-	5	16	\$535.00	\$33,483.00	0.000%	0.011%	
<b>GRAND TOTAL</b>	<b>5.50%</b>	<b>5.59%</b>	<b>110</b>	<b>109</b>	<b>102,980</b>	<b>98,614</b>	<b>\$317,349,765.00</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>	<b>100.000%</b>	

X. Portfolio Characteristics by School and Program as of 8/31/2016						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	Percent	
Consolidation - Subsidized	5.25%	226	358	\$5,004,900.00	1.652%	
Consolidation - Unsubsidized	0.45%	218	830	\$12,322,116.00	4.068%	
Stafford - Subsidized	5.42%	99	52,824	\$128,828,609.00	42.531%	
Stafford - Unsubsidized	5.72%	104	42,596	\$148,091,758.00	48.890%	
Grad Plus	8.50%	136	187	\$2,054,715.00	0.678%	
Parent Plus	7.46%	98	1,819	\$6,603,429.00	2.180%	
SLS	0.00%	-	-	-	0.000%	
<b>Total</b>	<b>5.59%</b>	<b>109</b>	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>	
<b>School Type</b>						
4-Year Institutions	5.65%	104	62,781	194,805,720.00	64.312%	
2-Year Institutions	0.57%	98	24,047	\$64,004,371.00	21.130%	
Proprietary	5.47%	94	10,583	\$26,655,533.00	8.800%	
Foreign	5.33%	91	15	\$112,887.00	0.037%	
Consolidations*	4.71%	220	1,188	\$17,327,016.00	5.720%	
<b>Total</b>	<b>5.59%</b>	<b>109</b>	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>	

XI. Servicer Totals 8/31/2016	
\$302,905,527.00	KHESLC

**XII. Collateral Tables as of 8/31/2016**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Kentucky	72,559	\$218,039,626.00	71.983%
Indiana	3,588	\$10,494,401.00	3.465%
Tennessee	3,491	\$9,922,395.00	3.276%
Ohio	2,550	\$8,164,677.00	2.695%
Alabama	2,294	\$8,273,461.00	2.731%
Georgia	1,426	\$5,650,712.00	1.866%
Florida	1,638	\$4,852,960.00	1.602%
Illinois	1,205	\$3,161,343.00	1.044%
Texas	1,074	\$3,346,186.00	1.105%
Virginia	735	\$2,608,849.00	0.861%
North Carolina	758	\$2,620,894.00	0.865%
California	740	\$2,751,800.00	0.908%
Mississippi	395	\$1,386,052.00	0.458%
Missouri	507	\$1,743,841.00	0.576%
South Carolina	525	\$1,885,576.00	0.622%
West Virginia	488	\$1,360,069.00	0.449%
Michigan	318	\$1,299,356.00	0.429%
New York	376	\$1,200,659.00	0.396%
Pennsylvania	296	\$1,079,064.00	0.356%
Foreign Countries	78	\$250,740.00	0.083%
Other States & US Territories	3,573	\$12,812,866.00	4.230%
	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	86,672	\$259,893,665.00	85.800%
31 to 60	3,435	\$11,848,343.00	3.912%
61 to 90	1,983	\$7,158,377.00	2.363%
91 to 120	1,583	\$5,424,002.00	1.791%
121 to 150	1,359	\$5,301,147.00	1.750%
151 to 180	1,092	\$4,031,287.00	1.331%
181 to 210	740	\$2,685,862.00	0.887%
Greater than 210	1,750	\$6,562,844.00	2.167%
	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	-	-	0.000%
2.00% to 2.99%	35,560	\$82,465,471.00	27.225%
3.00% to 3.99%	871	\$5,594,543.00	1.847%
4.00% to 4.99%	301	\$4,169,272.00	1.376%
5.00% to 5.99%	192	\$2,217,627.00	0.732%
6.00% to 6.99%	59,954	\$198,928,092.00	65.673%
7.00% to 7.99%	87	\$1,276,073.00	0.421%
8.00% or greater	1,649	\$8,254,448.00	2.725%
	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$2,000.00 or less	43,141	\$44,090,591.00	14.556%
\$2,000.01 to \$4,000.00	31,606	\$92,026,655.00	30.381%
\$4,000.01 to \$6,000.00	13,242	\$64,664,774.00	21.348%
\$6,000.01 to \$8,000.00	6,159	\$41,968,981.00	13.855%
\$8,000.01 to \$10,000.00	2,053	\$18,259,046.00	6.028%
\$10,000.01 to \$15,000.00	1,507	\$17,711,016.00	5.847%
\$15,000.01 to \$20,000.00	451	\$7,821,595.00	2.582%
\$20,000.01 to \$25,000.00	164	\$3,591,173.00	1.186%
\$25,000.01 to \$30,000.00	87	\$2,378,754.00	0.785%
\$30,000.01 to \$40,000.00	95	\$3,326,959.00	1.098%
\$40,000.01 to \$50,000.00	49	\$2,165,833.00	0.715%
\$50,000.01 to \$60,000.00	20	\$1,096,560.00	0.362%
Greater than \$60,000.00	40	\$3,803,591.00	1.256%
	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 to 24	4,023	\$2,449,426.00	0.809%
25 to 36	7,387	\$7,613,675.00	2.514%
37 to 48	9,115	\$14,830,016.00	4.896%
49 to 60	10,034	\$21,438,159.00	7.078%
61 to 72	10,375	\$26,727,305.00	8.824%
73 to 84	10,707	\$32,757,780.00	10.815%
85 to 96	10,775	\$37,572,660.00	12.404%
97 to 108	12,674	\$48,153,536.00	15.897%
109 to 120	16,442	\$65,995,007.00	21.787%
121 to 144	864	\$4,167,323.00	1.376%
145 to 168	94	\$1,054,079.00	0.348%
169 to 192	123	\$1,543,596.00	0.510%
193 to 216	978	\$5,437,212.00	1.795%
Greater than 216	5,023	\$33,165,753.00	10.949%
	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Deferment	12,145	\$39,149,961.00	12.925%
Forbearance	6,399	\$25,026,228.00	8.262%
Grace	420	\$1,299,978.00	0.429%
In School	161	\$504,368.00	0.167%
Repayment (First Year)	9,900	\$41,240,776.00	13.615%
Repayment (Second Year)	9,960	\$40,146,539.00	13.254%
Repayment (Third Year)	9,041	\$33,212,225.00	10.965%
Repayment (More than 3 Years)	50,588	\$122,325,453.00	40.384%
Total	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

<b>Distribution of the Student Loans by Rehab Status</b>			
Rehab Status	Number of Loans	Principal Balance	Percent by Principal
Non-Rehab Loans	95,045	\$290,943,052.00	96.051%
Rehab Loans	3,569	\$11,962,475.00	3.949%
Total	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

**XII. Collateral Tables as of 8/31/2016 (continued from previous page)**

Distribution of the Student Loans by Guaranty Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
KHEAA	98,307	301,368,353.00	99.493%
USAF	214	807,862.00	0.267%
ECMC	53	230,921.00	0.076%
GLHEC	36	283,216.00	0.093%
ASA	2	191,898.00	0.063%
TSAC	-	-	0.000%
NYHE	2	23,276.00	0.008%
<b>TOTAL</b>	<b>98,614</b>	<b>302,905,527.00</b>	<b>100.000%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Mo LIBOR Index*	98,238	\$301,196,149.00	99.436%
91 Day T-Bill Index	376	\$1,709,378.00	0.564%
<b>Total</b>	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

\*previously CP Index

Distribution of the Student Loans by Date of Disbursement <sup>1</sup>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
Pre October 1, 1993	45	\$95,296.00	0.031%
October 1, 1993 - June 30, 2006	36,692	\$92,060,120.00	30.392%
July 1, 2006 or later	61,877	\$210,750,110.00	69.576%
<b>Total</b>	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

<sup>1</sup>Financed student loans disbursed prior to October 1, 1993 are 100% guaranteed by the guarantee agency. Financed student loans disbursed on or after October 1, 1993 and before July 1, 2006, are 98% guaranteed by the guarantee agency. Financed student loans for which the first disbursement is made on or after July 1, 2006, are 97% guaranteed by the applicable guarantee agency.

Distribution of the Student Loans by Date of Disbursement <sup>2</sup>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
Pre-April 1, 2006	34,633	\$87,301,291.00	28.821%
April 1, 2006 - September 30, 2007	44,024	\$146,428,608.00	48.341%
October 1, 2007 and later	19,957	\$69,175,628.00	22.837%
<b>Total</b>	<b>98,614</b>	<b>\$302,905,527.00</b>	<b>100.000%</b>

<sup>2</sup>For FFELP Loans disbursed on or after April 1, 2006, if the stated interest rate is higher than the rate applicable to such loan including Special Allowance Payments, the holder of the loan is to credit the difference to the Department of Education. FFELP Loans disbursed on or after October 1, 2007, have a higher SAP margin for eligible not-for-profit lenders such as the issuer than for for-profit lenders, but a 40 bps to 70 bps lower SAP margin than loans originated on or after January 1, 2000 and before October 1, 2007.

XIII. Payment History and CPRs		
	Actual Ending	Quarterly
Quarter End Date	Principal Balance	CPR
8/31/2016	\$302,905,527	9.88%
5/31/2016	\$317,349,765	9.82%
2/29/2016	\$332,553,201	10.65%
11/30/2015	\$349,019,383	10.91%
8/31/2015	\$365,869,858	10.10%
5/31/2015	\$383,163,870	12.64%
2/28/2015	\$404,063,566	13.14%
11/30/2014	\$425,957,165	11.13%

XV. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
I. Class A-1 Bonds	49130N CG2	0.50%	1.02722%
LIBOR Rate for Accrual Period <b>0.52722%</b>			
First Date in Accrual Period 10/3/2016			
Last Date in Accrual Period 10/31/2016			
Days in Accrual Period 29			

XVI. Items to Note

XIV. Weighted Average Payments Made		
	% of Pool Principal Balance	W.A. Time until Repayment (months) <sup>(a)</sup> <i>(should include grace period)</i>
In School	0.43%	(26)
Grace	0.17%	(3)
Deferment	12.92%	(19)
Forbearance	8.26%	(3)
<b>W.A. Time in Repayment (months)</b>		
Repayment	78.22%	51
Total Weighted Avg	100.00%	38

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace, the time until repayment for that loan would be 9 months.