

KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION

Student Loan Revenue Bonds, Senior Series 2014A

Quarterly Servicing Report Period Ending: 7/31/2016

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I. Principal Parties to the Transaction

Issuer	Kentucky Higher Education Student Loan Corporation
Lender/Holder	Kentucky Higher Education Student Loan Corporation Disburses loan funds, holds legal title and serves as eligible lender
Servicer/Administrator	Kentucky Higher Education Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans.
Trustee	Bank of New York Mellon Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the bonds. Acts on behalf of the bondholders and represents their interests in the exercise of their rights under the 2014A General Resolution.

II. Explanations / Definitions / Abbreviations

Kentucky Advantage Education Loan (KAEL) - Supplemental (Private) Loan Program	
Deferred Payment Plan	Borrowers make principal and interest payments after separation or half-time status.
Interest Only Payment Plan	Borrowers make interest payments begin as soon as the loan is fully disbursed. Full repayment begins 6 months after separation or half-time status.
Immediate Repayment Plan	Borrowers make principal and interest payments as soon as the loan is fully disbursed.
Student Loan Revenue Senior Bonds	Issued May 21, 2014

III. Trust Parameters

A. Student Loan Portfolio Characteristics	FFELP Student Loans		
	4/30/2016	Activity	7/31/2016
i. Portfolio Principal Balance	\$ 4,357,516.20	\$ (116,785.76)	\$ 4,240,730.44
ii. Borrower Accrued Interest	60,727.43		57,890.54
ii. Interest Expected to be Capitalized - FFELP	13,214.65		17,870.28
iv. Number of Borrowers	216		203
v. Average Outstanding Principal per Borrower (ABI)	20,174		20,890
vi. Number of Loans	265		250
vii. Average Outstanding Principal per Loan	16,443		16,963
viii. Weighted Average Remaining Term to Maturity (WARM)	221		221
ix. Weighted Average Remaining Term Since Origination - PRIVATE			
x. Weighted Average Payments Made -FFELP	70		70
xi. Weighted Average Coupon (WAC)	4.67%		4.64%
xii. Weighted Average SAP Repayment Margin to 1-Month LIBOR - FFELP	2.64%		2.64%
xiii. Weighted Average SAP Repayment Margin to 91-Day T-Bill - FFELP	3.10%		3.10%

Private Student Loans		
4/30/2016	Activity	7/31/2016
\$ 20,530,003.41	\$ (285,253.76)	\$ 20,244,749.65
752,552.70		686,130.16
1,659		1,642
12,375		12,329
2,422		2,389
8,476		8,474
115		114
10.76		12.04
7.07%		7.07%

B. Bond Principal Balance

Tax-Exempt, Senior Fixed Rate Bonds

Stated Maturity Date	CUSIP	Interest Rate	Original Principal	4/30/2016	7/31/2016
			Balance		
6/1/2016	49130NCK3	3.00%	850,000	850,000	-
6/1/2017	49130NCL1	4.00%	900,000	900,000	900,000
6/1/2018	49130NCM9	5.00%	1,200,000	1,200,000	1,200,000
6/1/2019	49130NCN7	3.00%	1,200,000	1,200,000	1,200,000
6/1/2020	49130NCP2	5.00%	1,200,000	1,200,000	1,200,000
6/1/2021	49130NCQ0	4.00%	1,000,000	1,000,000	1,000,000
6/1/2022	49130NCR8	5.00%	1,000,000	1,000,000	1,000,000
6/1/2023	49130NCS6	5.00%	1,000,000	1,000,000	1,000,000
6/1/2024	49130NCT4	5.00%	1,500,000	1,500,000	1,500,000
6/1/2026	49130NCU1	3.75%	7,000,000	5,155,000	4,280,000
6/1/2028	49130NCV9	4.25%	2,800,000	2,800,000	2,800,000
6/1/2031	49130NCW7	4.50%	2,000,000	2,000,000	2,000,000
			21,650,000	19,805,000	18,080,000

C. Parity Percentage

Fund Balances	7/31/2016
i. Series 2014A Tax-Exempt Loan Subaccount Balance	\$ -
ii. Series 2014A Tax-Exempt Revenue Subaccount	\$ 676,726.08
iii. Series 2014A Tax-Exempt Debt Service Reserve Subaccount	\$ 635,700.00
vi. Series 2014A Tax-Exempt Loan Reserve Subaccount	\$ 157,102.29
v. Series 2014A Tax-Exempt Department Rebate Fund	\$ 16,862.18
Total Fund Balances	\$ 1,486,390.55

Payable but Unpaid Program Expenses	\$ 41,308.96
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Outstanding Bonds	Originally Issued	Outstanding Principal	Accrued Unpaid Interest	Parity Percentage
i. Senior Bonds	\$21,650,000	\$18,080,000	\$ 129,416.66	146.58%

Parity Calculation

Assets:	
I. Student Loan Principal Balance	\$ 24,485,480.09
II. Other Accrued Interest	744,020.70
III. Interest Expected to be Capitalized	17,870.28
IV. Fund Balances	1,486,390.55
VI. Total Assets for Parity Ratio	\$ 26,733,761.62
Liabilities:	
V. Principal of Senior Bonds Outstanding	\$ 18,080,000.00
VI. Accrued Interest on Senior Bonds Outstanding	129,416.66
VII. Program Expense Payable	41,308.96
VIII. Accrued Department Reserve Fund Payable	(11,884.00)
IX. Rebate and Excess Yield	-
X. Total Liabilities	\$ 18,238,841.62
XI. Parity Percentage (vi/x)	146.58%

IV. Transactions for the Time Period

05/01/2016 - 07/31/2016

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	479,954.72
ii.	Principal Collections from Guarantor		85,280.92
iii.	Paydown due to Loan Consolidation		56,324.81
iv.	Principal Write-Offs Reimbursed to the Trust		-
v.	Other System Adjustments		-
vi.	Timing Adjustments		(49,023.19)
vii.	Total Principal Collections		572,537.26
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	52.93
ii.	Principal Realized Losses - Other		31.48
iii.	Other Adjustments		-
iv.	Timing Adjustments		49,023.19
v.	Capitalized Interest		(218,105.34)
vi.	Total Non-Cash Principal Activity	\$	(168,997.74)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(1,500.00)
ii.	Total Principal Additions	\$	(1,500.00)
D.	Total Student Loan Principal Activity (Avii + Bvi + Cii)	\$	402,039.52
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	242,638.00
ii.	Interest Claims Received from Guarantors		2,998.33
iii.	Late Fees & Other		5,681.12
iv.	Interest due to Loan Consolidation		1,213.22
v.	Interest Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		(406.47)
vii.	Special Allowance Payments		923.79
viii.	Interest Benefit Payments		5,190.52
ix.	Total Interest Collections	\$	258,238.51
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	1,470.94
ii.	Interest Losses - Other		0.01
iii.	Other Adjustments		(5,148.80)
iv.	Capitalized Interest		218,105.34
v.	Total Non-Cash Interest Adjustments	\$	214,427.49
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Eix + Fv + Gii)	\$	472,666.00
I.	Defaults Paid this Quarter	\$	74,581.82
J.	Cumulative Defaults Paid to Date	\$	689,425.87

V. Cash Receipts for the Time Period

05/01/2016 - 07/31/2016

A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	516,212.45
ii.	Principal Received from Loans Consolidated		56,324.81
iii.	Total Principal Collections	\$	572,537.26
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	245,229.86
ii.	Interest Received from Loans Consolidated		1,213.22
iii.	Interest Payments Received - Special Allowance and Interest Benefit		6,114.31
vi.	Late Fees & Other		5,681.12
vii.	Total Interest Collections	\$	258,238.51
C.	Other Reimbursements		
D.	Investment Earnings	\$	2,667.59
E.	Total Cash Receipts during Period	\$	833,443.36

VI. Portfolio Characteristics as of: 7/31/2016											
Portfolio Characteristics by Status											
Status	WAC		WARM		Number of Loans		Principal		Percent		
	4/30/2016	7/31/2016	4/30/2016	7/31/2016	4/30/2016	7/31/2016	4/30/2016	7/31/2016	4/30/2016	7/31/2016	
Private Loans											
In School/Grace											
Private - Interest Only											
Days Delinquent											
0-30	6.52%	6.53%	119	120	458	411	\$3,809,709.08	\$3,548,598.65	15.308%	14.493%	
31-60	6.59%	0.00%	120	0	1	-	\$15,165.08	-	0.061%	0.000%	
61-90	6.59%	0.00%	114	0	1	-	\$5,696.68	-	0.023%	0.000%	
91-120	0.00%	0.00%	0	0	-	-	-	-	0.000%	0.000%	
121 and Greater	0.00%	6.59%	0	120	-	1	-	\$15,165.08	0.000%	0.062%	
Total Private - Interest Only	6.52%	6.53%	119	120	460	412	\$3,830,570.84	\$3,563,763.73	15.392%	14.555%	
Deferred	7.29%	7.26%	119	118	653	542	\$5,802,446.93	\$4,779,140.78	23.315%	19.518%	
Immediate	6.29%	0.00%	120	0	1	-	8,500.00	-	0.034%	0.000%	
Total In-School and Grace	6.98%	6.95%	119	119	1,114	954	\$9,641,517.77	\$8,342,904.51	38.740%	34.073%	
Repayment											
Active											
Days Delinquent											
0-30	7.11%	7.09%	110	109	1,195	1,285	\$9,351,365.81	\$9,931,531.67	37.575%	40.561%	
31-60	7.46%	7.53%	139	130	12	24	181,360.95	332,169.47	0.729%	1.357%	
61-90	7.38%	7.13%	111	109	16	5	164,522.10	73,966.25	0.661%	0.302%	
91-120	7.47%	7.69%	97	131	4	6	36,555.76	122,280.82	0.147%	0.499%	
121 and Greater	7.55%	7.31%	116	112	5	12	80,939.33	133,077.24	0.325%	0.543%	
Total Private - Repayment	7.12%	7.11%	111	110	1,232	1,332	\$9,814,743.95	\$10,593,025.45	39.436%	43.262%	
Forbearance	7.39%	7.52%	119	114	55	79	\$813,805.79	\$1,022,087.79	3.270%	4.174%	
Defaulted	7.42%	7.43%	114	113	21	24	\$259,935.90	\$286,731.90	1.044%	1.171%	
Total Private Loans	7.07%	7.07%	115	114	2,422	2,389	\$20,530,003.41	\$20,244,749.65	82.491%	82.681%	
FFELP Loans											
Repayment											
Active											
Days Delinquent											
0-30	4.44%	4.36%	223	201	187	170	\$3,105,982.79	\$2,505,592.17	12.480%	10.233%	
31-60	3.57%	4.03%	240	229	7	12	\$129,045.36	\$224,963.54	0.519%	0.919%	
61-90	3.70%	4.25%	178	312	10	6	\$112,032.02	\$230,627.22	0.450%	0.942%	
91-120	5.02%	4.75%	151	296	5	9	\$41,383.51	\$285,120.50	0.166%	1.164%	
121 and Greater	5.36%	5.66%	227	182	15	15	\$255,827.75	\$199,566.98	1.028%	0.815%	
Total FFELP - Repayment	4.46%	4.44%	221	217	224	212	\$3,644,271.43	\$3,445,870.41	14.643%	14.073%	
Deferment	4.29%	4.36%	234	239	18	17	\$280,963.88	\$259,757.75	1.129%	1.061%	
Forbearance	6.70%	6.22%	206	241	22	19	\$427,442.48	\$504,028.87	1.717%	2.058%	
Claims in Process	4.12%	3.56%	107	233	1	2	\$4,838.41	\$31,073.41	0.019%	0.127%	
Aged Claims Rejected	0.00%	0.00%	-	-	-	-	-	-	0.000%	0.000%	
Total FFELP Loans	4.67%	4.64%	221	221	265	250	\$4,357,516.20	\$4,240,730.44	17.509%	17.319%	
GRAND TOTAL	6.65%	6.65%	134	133	2,687	2,639	\$24,887,519.61	\$24,485,480.09	100.000%	100.000%	

VII. Portfolio Characteristics by Program and School Type as of: 7/31/2016										
Loan Type	FFELP Loans					Private Loans				
	WAC	WARM	Number of Loans	Principal	Percent	WAC	WARM	Number of Loans	Principal	Percent
FFELP Consolidation - Subsidized	5.13%	199	148	\$2,262,375.31	53.349%					
FFELP Consolidation - Unsubsidized	4.08%	246	102	1,978,355.13	46.651%					
Private Deferred Plan						7.42%	114	1,246	\$11,093,946.31	54.799%
Private Interest Only Plan						6.74%	120	698	6,374,654.08	31.488%
Private Immediate Repayment Plan						6.43%	98	445	2,776,149.26	13.713%
Total	4.64%	221	250	\$4,240,730.44	100.000%	7.07%	114	2,389	\$20,244,749.65	100.000%
School Type	WAC	WARM	Number of Loans	Principal	Percent	WAC	WARM	Number of Loans	Principal	Percent
4-Year Institutions						7.01%	113	1,999	\$16,000,353.36	79.035%
2-Year Institutions						7.23%	109	107	587,603.74	2.902%
Proprietary						7.29%	121	280	3,553,396.33	17.552%
Foreign						7.52%	87	3	103,396.22	0.511%
Consolidations*	4.64%	221	250	\$4,240,730.44	100.000%					
Total	4.64%	221	250	\$4,240,730.44	100.000%	7.07%	114	2,389	\$20,244,749.65	100.000%

VIII. Portfolio Characteristics by Borrower Payment Status as of: 7/31/2016							
Payment Status	FFELP Loans			Private Loans			
	Number of Loans	Principal	Percent	Number of Loans	Principal	Percent	
Deferment	17	\$259,757.75	6.125%			0.000%	
Forbearance	19	504,028.87	11.885%	79	1,022,087.79	5.049%	
Grace	-	-	0.000%	142	1,209,100.86	5.972%	
In School	-	-	0.000%	400	3,570,039.92	17.634%	
Interest Only				412	3,563,763.73	17.603%	
Repayment (First Year)	10	357,692.37	8.435%	432	3,964,131.78	19.581%	
Repayment (Second Year)	29	481,186.46	11.347%	351	2,635,423.43	13.018%	
Repayment (Third Year)	30	611,467.12	14.419%	262	2,277,794.21	11.251%	
Repayment (More than 3 Years)	145	2,026,597.87	47.789%	287	1,715,676.03	8.475%	
Default				24	286,731.90	1.416%	
Total	250	\$4,240,730.44	100.000%	2,389	\$20,244,749.65	100.000%	

IX. Servicer Totals as of: 7/31/2016		
Servicer	Principal Balance	Percent
Kentucky Higher Education Student Loan Corp	\$24,485,480.09	100%

Distribution of Financed Eligible Loans by Interest Rate

Interest Rate	FFELP Loans			Private Loans		
	Number of Loans	Principal	Percent	Number of Loans	Principal	Percent
1.99% or less	-	-	0.000%	-	-	0.000%
2.00% to 2.49%	-	-	0.000%	-	-	0.000%
2.50% to 2.99%	58	\$1,132,013.40	26.694%	-	-	0.000%
3.00% to 3.49%	39	446,854.84	10.537%	-	-	0.000%
3.50% to 3.99%	42	662,734.29	15.628%	-	-	0.000%
4.00% to 4.49%	24	541,197.41	12.762%	-	-	0.000%
4.50% to 4.99%	9	143,354.86	3.380%	-	-	0.000%
5.00% to 5.49%	8	60,802.62	1.434%	56	\$413,000.90	2.040%
5.50% to 5.99%	12	252,850.72	5.962%	-	-	0.000%
6.00% to 6.49%	4	56,942.80	1.343%	153	\$1,278,316.61	6.314%
6.50% to 6.99%	7	138,955.91	3.277%	282	2,389,677.61	11.804%
7.00% to 7.49%	8	155,597.88	3.669%	412	3,296,841.31	16.285%
7.50% to 7.99%	11	127,278.36	3.001%	731	6,058,585.73	29.927%
8.00% to 8.49%	24	317,071.76	7.477%	755	6,808,327.49	33.630%
8.50% to 8.99%	-	-	0.000%	-	-	0.000%
9.00% or greater	4	205,075.59	4.836%	-	-	0.000%
Total	250	\$4,240,730.44	100.000%	2,389	\$20,244,749.65	100.000%

Distribution of the Student Loans by Number of Days Delinquent for Loans in Repayment

Days Delinquent	FFELP Loans			Private Loans		
	Number of Loans	Principal	Percent	Number of Loans	Principal	Percent
0 to 30	206	\$3,269,378.79	77.095%	2,317	19,281,358.89	95.241%
31 to 60	12	224,963.54	5.305%	24	332,169.47	1.641%
61 to 90	6	230,627.22	5.438%	5	73,966.25	0.365%
91 to 120	9	285,120.50	6.723%	6	122,280.82	0.604%
121 to 150	5	106,807.14	2.519%	8	84,592.47	0.418%
151 to 180	7	55,443.06	1.307%	5	63,649.85	0.314%
180 and Greater	5	68,390.19	1.613%	24	286,731.90	1.416%
<i>*loans in repayment status only</i>	250	\$4,240,730.44	100.000%	2,389	\$20,244,749.65	100.000%

Distribution of the Student Loans by Range of Principal Balance

<u>Principal balance</u>	FFELP Loans			Private Loans		
	<u>Number of Loans</u>	<u>Principal</u>	<u>Percent</u>	<u>Number of Loans</u>	<u>Principal</u>	<u>Percent</u>
Up to \$2000.00	26	\$27,392.76	0.646%	203	257,226.72	1.271%
\$2,001 to \$4,000	26	79,613.48	1.877%	428	1,315,323.62	6.497%
\$4,001 to \$6,000	26	126,433.58	2.981%	466	2,335,761.74	11.538%
\$6,001 to \$8,000	31	218,732.83	5.158%	325	2,264,187.54	11.184%
\$8,001 to \$10,000	23	208,327.64	4.913%	282	2,535,574.78	12.525%
\$10,001 to \$15,000	22	271,473.16	6.402%	405	4,866,283.93	24.037%
\$15,001 to \$20,000	24	417,449.41	9.844%	160	2,722,238.50	13.447%
\$20,001 to \$25,000	18	409,988.71	9.668%	53	1,161,602.49	5.738%
\$25,001 to \$30,000	13	351,345.33	8.285%	31	844,863.63	4.173%
\$30,001 to \$40,000	18	604,520.09	14.255%	13	448,127.37	2.214%
\$40,001 to \$50,000	7	314,405.09	7.414%	4	184,330.68	0.911%
\$50,001 to \$60,000	5	271,868.82	6.411%	5	287,680.81	1.421%
\$60,001 to \$70,000	4	255,517.03	6.025%	5	329,765.64	1.629%
\$70,001 to \$80,000	1	76,667.33	1.808%	6	436,658.45	2.157%
Greater than \$80,000	6	606,995.18	14.313%	3	255,123.75	1.260%
	250	\$4,240,730.44	100.000%	2,389	\$20,244,749.65	100.000%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

<u>Number of Months</u>	FFELP Loans			Private Loans		
	<u>Number of Loans</u>	<u>Principal</u>	<u>Percent</u>	<u>Number of Loans</u>	<u>Principal</u>	<u>Percent</u>
Less than or equal to 24	10	\$17,103.06	0.403%	-	-	0.000%
25 to 36	8	19,208.26	0.453%	-	-	0.000%
37 to 48	9	37,484.22	0.884%	-	-	0.000%
49 to 60	12	54,218.06	1.279%	3	7,764.43	0.038%
61 to 72	10	53,502.98	1.262%	81	372,848.68	1.842%
73 to 84	7	47,539.61	1.121%	212	1,196,807.06	5.912%
85 to 96	12	86,726.90	2.045%	270	1,944,076.47	9.603%
97 to 108	11	79,770.26	1.881%	409	2,959,100.45	14.617%
109 to 120	14	97,493.05	2.299%	1,317	11,784,295.77	58.209%
121 to 144	34	395,566.60	9.328%	18	434,227.69	2.145%
145 to 168	37	461,221.44	10.876%	48	1,118,063.49	5.523%
169 to 192	6	79,271.35	1.869%	30	369,827.60	1.827%
193 to 216	25	567,128.57	13.373%	-	-	0.000%
Greater than 216	55	2,244,496.08	52.927%	1	57,738.01	0.285%
	250	\$4,240,730.44	100.000%	2,389	\$20,244,749.65	100.000%

Distribution of Financed Higher Education Act Eligible Loans (FFELP)

Student Loans by Geographic Location *			
Location	Number of Loans	Principal	Percent
Kentucky	173	\$2,747,940.01	64.799%
Tennessee	11	295,830.91	6.976%
Indiana	14	260,575.38	6.145%
Ohio	9	204,473.97	4.822%
Georgia	4	135,666.20	3.199%
Oregon	1	84,241.94	1.986%
North Carolina	5	68,629.83	1.618%
Mississippi	3	71,610.64	1.689%
Virginia	2	56,532.05	1.333%
Florida	4	54,062.16	1.275%
Texas	4	41,272.40	0.973%
Massachusetts	1	34,351.48	0.810%
Illinois	2	32,896.41	0.776%
Washington	2	32,790.72	0.773%
California	3	31,763.97	0.749%
Arizona	2	26,524.67	0.625%
Wyoming	1	19,539.48	0.461%
Utah	1	18,003.59	0.425%
Wisconsin	2	7,098.42	0.167%
Missouri	3	7,631.62	0.180%
Michigan	1	2,256.57	0.053%
Alabama	1	1,452.05	0.034%
Nebraska	1	5,585.97	0.132%
Other	-	-	0.000%
Total	250	\$4,240,730.44	100.000%

*Based on billing addresses of borrowers shown on servicer's records.

Student Loans by Guaranty Agency			
Guarantee Agency	Number of Loans	Principal	Percent
KHEAA	248	\$4,176,109.11	98.480%
ECMC	2	64,621.33	1.520%
Total	250	\$4,240,730.44	100.000%

Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal	Percent
1 Mo LIBOR Index	222	\$3,684,026.29	86.900%
91 Day T-Bill Index	28	556,704.15	13.100%
Total	250	\$4,240,730.44	100.000%

Student Loans by Rehabilitation Status			
	Number of Loans	Principal	Percent
Non-Rehabilitation	151	\$2,538,372.50	59.900%
Rehabilitation	99	1,702,357.94	40.100%
Total	250	\$4,240,730.44	100.000%

Student Loans by IBR			
	Number of Loans	Principal	Percent
Not In IBR	191	\$2,761,068.59	65.108%
IBR-PFH	36	903,767.68	21.312%
IBR-Perm Std	23	575,894.17	13.580%
Total	250	\$4,240,730.44	100.000%

Student Loans by Date of Disbursement (Dates Correspond to Changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal	Percent
October 1, 1993 - March 31, 2006	250	\$4,240,730.44	100.000%
Total	250	\$4,240,730.44	100.000%

X. Collateral Tables as of 7/31/2016 (continued from previous page)

Distribution of Financed Supplemental Student Loans (Kentucky Advantage Loan Program)

Student Loans by School Name

School Name - Top Ten	Number of Loans	Principal	Percent
University Of Kentucky	483	\$4,204,863.33	20.770%
ATP Flight School	32	1,648,971.72	8.145%
University of Louisville	303	2,213,930.74	10.936%
Western Kentucky University	249	1,616,562.03	7.985%
Sullivan University	-	-	0.000%
Eastern Kentucky University	115	1,134,723.23	5.605%
Bellarmino University	136	832,824.46	4.114%
Murray State University	100	620,844.71	3.067%
Northern Kentucky University	73	477,370.94	2.358%
Centre College of Kentucky	38	420,275.43	2.076%
Other Institutions	860	7,074,383.06	34.944%
Total	2,389	\$20,244,749.65	100.000%

Student Loans by Original Term (Months to Scheduled Maturity)

Original Term	Number of Loans	Principal	Percent
120	2,293	\$18,327,208.85	90.528%
157	2	\$28,417.76	0.140%
177	1	\$19,906.41	0.098%
180	92	1,811,478.62	8.948%
300	1	57,738.01	0.285%
Total	2,389	\$20,244,749.65	100.000%

Distribution of the Student Loans by Original Payment Option

Original Payment Option	Number of Loans	Principal	Percent
Deferred Payment	1,246	\$11,093,946.31	54.799%
Interest Only	698	6,374,654.08	31.488%
Immediate Repayment	445	2,776,149.26	13.713%
Total	2,389	\$20,244,749.65	100.000%

Student Loans by FICO Scores

FICO Score Range	Number of Loans	Principal	Percent
670 to 679	99	\$758,490.77	3.747%
680 to 689	121	1,113,333.62	5.499%
690 to 699	147	1,316,594.43	6.503%
700 to 709	150	1,389,158.95	6.862%
710 to 719	141	1,430,343.29	7.065%
720 to 729	177	1,588,477.78	7.846%
730 to 739	184	1,432,815.42	7.077%
740 to 749	153	1,339,715.60	6.618%
750 to 759	207	1,629,301.31	8.048%
760 to 769	189	1,624,797.65	8.026%
770 to 779	193	1,492,854.90	7.374%
780 to 789	178	1,462,599.88	7.225%
790 to 799	225	1,813,876.63	8.960%
800 to 809	151	1,257,951.21	6.214%
810 to 819	55	431,996.30	2.134%
820 to 829	18	154,871.95	0.765%
Greater than 829	1	7,569.96	0.037%
Total	2,389	\$20,244,749.65	100.000%

Student Loans by Co-Signer

Co-Signer	Number of Loans	Principal	Percent
Co-signed	2,176	\$18,360,538.67	90.693%
Not co-signed	213	1,884,210.98	9.307%
Total	2,389	\$20,244,749.65	100.000%

XI. Items to Note

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