

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	2
II. Explanations, Definitions, Abbreviations	2
III. Deal Parameters	3
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	4
V. Cash Receipts for the Time Period	5
VI. Cash Payment Detail and Available Funds for the Time Period	6
VII. Waterfall for Distribution	7
VIII. Distributions	8
A. Distribution Amounts	
B. Note Balances	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
IX. Portfolio Characteristics	9
X. Portfolio Characteristics by School and Program	9
XI. Servicer Totals & Servicer Default Rate	9
XII. Collateral Tables	10,11
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guaranty Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Rehabilitation Status	
XIII. & XIV. Payment History and CPRs & Weighted Average Payments Made	12
XV. Interest Rates for Next Distribution Date	12
XVI. Items to Note	12

**I. Principal Parties to the Transaction**

Issuing Entity	KENTUCKY HIGHER EDUCATION LOAN TRUST 2015-1
Servicers	KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION
Administrator	KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION
Trustee	BANK OF NEW YORK MELLON TRUST COMPANY

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
Record Date  
Claim Write-Offs  
Principal Shortfall  
Parity Ratio  
Total Note Factor/  
Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	5/31/2016	Activity	8/31/2016
i. Portfolio Principal Balance	\$105,669,349.47	\$ (4,830,826.96)	\$ 100,838,522.51
ii. Interest Expected to be Capitalized	604,351.04		517,061.23
<b>iii. Pool Balance (i + ii)</b>	<b>\$106,273,700.51</b>		<b>\$ 101,355,583.74</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)</b>	<b>\$ 110,054,138.01</b>		<b>\$ 105,122,571.24</b>
v. Other Accrued Interest	\$1,535,444.44		\$ 1,466,888.11
vi. Weighted Average Coupon (WAC)	5.05%		5.13%
vii. Weighted Average Remaining Months to Maturity (WARM)	148		147
viii. Number of Loans	21,261		20,298
ix. Number of Borrowers	10,689		10,230
x. Average Borrower Indebtedness	9,886		9,857

B. Notes	CUSIP	Spread	Coupon Rate	Interest Due	Begin Balance	Activity	Ending Balance	Original Balance
i. Class A-1 Note	49130NCX5	0.75%	1.21655%	111,876.81	106,795,000.00	(1,640,000.00)	105,155,000.00	134,605,000.00
			1.24390%	112,635.32	105,155,000.00	(1,190,000.00)	103,965,000.00	
			1.27322%	117,662.50	103,965,000.00	(1,930,000.00)	102,035,000.00	
<b>ii. Total Notes</b>				<b>\$ 342,174.63</b>	<b>106,795,000.00</b>	<b>\$ (4,760,000.00)</b>	<b>\$ 102,035,000.00</b>	<b>\$ 134,605,000.00</b>

LIBOR Rate for the Period	Accrual Period				Collection Period		Distribution Date	
	First Date	Last Date	Days	First Date	Last Date	Record Date	Distribution Date	
0.46655%	7/1/2016	7/31/2016	31	6/1/2016	6/30/2016	7/30/2016	8/1/2016	
0.49390%	8/1/2016	8/31/2016	31	7/1/2016	7/31/2016	8/30/2016	9/1/2016	
0.52322%	9/1/2016	10/2/2016	32	8/1/2016	8/31/2016	10/1/2016	10/3/2016	

**C. Reserve Fund**

	5/31/2016	8/31/2016
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 280,437.50	\$ 266,987.50
iii. Reserve Fund Floor Balance	\$ 250,000.00	\$ 250,000.00
iv. Reserve Fund Balance after Distribution Date	\$ 275,362.50	\$ 266,987.50

**D. Other Fund Balances**

	5/31/2016	8/31/2016
i. Collection Fund*	\$ 3,872,291.51	\$ 3,807,244.12
ii. Acquisition Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 608,238.64	\$ 589,523.04
iv. Capitalized Interest Fund	\$ 3,500,000.00	\$ 3,500,000.00

(\* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 8,255,892.65</b>	<b>\$ 8,163,754.66</b>
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IV. Transactions for the Time Period

06/01/2016 - 08/31/2016

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,577,558.33
ii.	Principal Collections from Guarantor		2,689,943.55
iii.	Paydown due to Loan Consolidation		1,166,118.39
iv.	Principal Write-Offs Reimbursed to the Trust		-
v.	Other System Adjustments		-
vi.	Timing Adjustments		(315,716.41)
<b>vii.</b>	<b>Total Principal Collections</b>		<b>5,117,903.86</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,166.35
ii.	Principal Realized Losses - Other		4,796.58
iii.	Other Adjustments		-
iv.	Timing Adjustments		315,716.41
v.	Capitalized Interest		(608,756.24)
<b>vi.</b>	<b>Total Non-Cash Principal Activity</b>	\$	<b>(287,076.90)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
<b>ii.</b>	<b>Total Principal Additions</b>	\$	<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Aviii + Bvi + Cii)</b>	\$	<b>4,830,826.96</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	542,125.35
ii.	Interest Claims Received from Guarantors		75,719.18
iii.	Late Fees & Other		23,041.20
iv.	Interest due to Loan Consolidation		24,253.08
v.	Interest Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Special Allowance Payments		(593,106.47)
viii.	Interest Benefit Payments		149,622.31
<b>ix.</b>	<b>Total Interest Collections</b>	\$	<b>221,654.65</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	53,315.89
ii.	Interest Losses - Other		7.56
iii.	Other Adjustments		(21,390.23)
iv.	Capitalized Interest		608,756.24
<b>v.</b>	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>640,689.46</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	-
<b>ii.</b>	<b>Total Interest Additions</b>	\$	<b>-</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>862,344.11</b>
<b>I.</b>	<b>Defaults Paid this Quarter</b>	\$	<b>2,156,162.16</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>14,088,852.72</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2016	604,351.04
	Interest Capitalized into Principal During Collection Period (B-v)		398,324.07
	Change in Interest Expected to be Capitalized		(485,613.88)
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2016	\$ 517,061.23

**V. Cash Receipts for the Time Period**

06/01/2016 - 08/31/2016

<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	3,951,785.47
ii.	Principal Received from Loans Consolidated		1,166,118.39
iii.	<b>Total Principal Collections</b>	\$	<b>5,117,903.86</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	617,844.53
ii.	Interest Received from Loans Consolidated		24,253.08
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(443,484.16)
vi.	Late Fees & Other		23,041.20
vii.	<b>Total Interest Collections</b>	\$	<b>221,654.65</b>
<b>C.</b>	<b>Other Reimbursements</b>		
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>3,244.95</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>5,342,803.46</b>

Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Transfer to Department Rebate Fund	\$	520,940.70
C.	Trustee Fees	\$	2,224.83
D.	Servicing Fees	\$	158,635.50
E.	Administration Fees	\$	52,878.48
F.	Monthly Rebate Fees	\$	-
G.	Interest Payments on Notes	\$	329,791.19
H.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	4,800,000.00
I.	To the Corporation	\$	-

J. Collection Fund Reconciliation			
i.	Beginning Balance:	5/31/2016	\$ 3,872,291.51
ii.	Principal Paid During Collection Period (H)		(4,800,000.00)
iii.	Interest Paid During Collection Period (G)		(329,791.19)
iv.	Deposits During Collection Period (V-E - V-D - V-B-iii)		5,783,042.67
v.	Payments out During Collection Period (A + B + C + D + E + F + I + J)		(734,679.51)
vi.	Investment Income Received for Quarter (V-D )		3,244.95
vii.	Funds transferred from the Acquisition Fund		0.00
viii.	Funds transferred from the Capitalized Interest Fund		3,688.98
ix.	Funds transferred from the Department Rebate Fund		783.09
x.	Funds transferred from the Reserve Fund		8,663.62
<b>xi.</b>	<b>Funds Available for Distribution</b>	<b>8/31/2016</b>	<b>\$ 3,807,244.12</b>

\$ -

**VII. Waterfall for Distribution**

		<u>Sep-16</u>	<u>Oct-16</u>	<u>Remaining Funds Balance</u>
	Total Available Funds for Distribution			\$ 3,807,244.12
A.	Department Rebate Fund	\$ 153,126.60	\$ 163,344.53	\$ 3,490,772.99
B.	Trustee Fee	\$ 741.61	\$ 741.61	\$ 3,489,289.77
C.	Servicing Fee	\$ 51,455.27	\$ 50,419.27	\$ 3,387,415.23
D.	Administration Fee	\$ 17,151.75	\$ 16,806.41	\$ 3,353,457.07
E.	Excess Miscellaneous Expense	\$ -	\$ -	\$ 3,353,457.07
F.	Annual Miscellaneous Expense	\$ -	\$ -	\$ 3,353,457.07
G.	Interest Payments on Notes	\$ 112,635.32	\$ 117,662.50	\$ 3,123,159.25
H.	Reserve Fund Deposits	\$ -	\$ -	\$ 3,123,159.25
I.	Principal Distribution Amount: Class A-1	\$ 1,190,000.00	\$ 1,930,000.00	\$ 3,159.25
				\$ 3,159.25

**VIII. Distributions****A.**

Distribution Amounts	Notes
i. Quarterly Interest Due	\$ 342,174.63
ii. Quarterly Interest Paid	342,174.63
iii. Interest Overpayment	\$ (0.00)
iv. Interest Carryover Due	\$ -
v. Interest Carryover Paid	-
vi. Interest Carryover	\$ -
vii. Quarterly Principal Paid	\$ 4,760,000.00
viii. Total Distribution Amount	\$ 5,102,174.63

**B.**

Note Balances	5/31/2016	Paydown Factors	8/31/2016
I. A-1 Note Balance	\$ 106,795,000.00		\$ 102,035,000.00
A-1 Note Pool Factor	0.7933954905	0.0353627280	0.7580327625

**C.**

Additional Principal Paid			
I. Notes Outstanding Principal Balance			\$ 106,795,000.00
II. Less: Principal Distribution Amount			\$ (4,760,000.00)
III. Basis for Parity Calculation	10/3/2016		\$ 102,035,000.00
IV. Adjusted Pool Balance			
Student Loan Principal Balance			\$ 100,838,522.51
Interest Expected to be Capitalized			517,061.23
Reserve Fund Balance			266,987.50
Capitalized Fund Balance			3,500,000.00
V. Other Accrued Interest			1,466,888.11
VI. Total Assets for Parity Ratio			\$ 106,589,459.35
VII. Parity%			104.46%

**D.**

Reserve Fund Reconciliation			
i. Beginning of Period Balance	5/31/2016	\$	275,362.50
ii. Amounts, if any, necessary to reinstate the balance			(8,375.00)
iii. Total Reserve Fund Balance Available		\$	266,987.50
iv. Required Reserve Fund Balance			266,987.50
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance	8/31/2016	\$	266,987.50

IX. Portfolio Characteristics by Status as of 8/31/2016										
Status	WAC		Number of Loans		WARM		Principal Amount		Percent	
	5/31/2016	8/31/2016	5/31/2016	8/31/2016	5/31/2016	8/31/2016	5/31/2016	8/31/2016	5/31/2016	8/31/2016
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.84%	5.78%	29	34	120	120	\$86,733.00	\$95,083.00	0.082%	0.094%
Unsubsidized Loans	6.26%	6.22%	29	28	120	120	\$114,518.11	\$99,183.11	0.108%	0.098%
<b>Grace</b>										
Subsidized Loans	5.78%	6.30%	43	9	120	120	\$130,206.42	\$24,822.42	0.123%	0.025%
Unsubsidized Loans	6.51%	6.80%	33	8	120	120	\$111,245.41	\$40,093.00	0.105%	0.040%
<b>Total Interim</b>	<b>6.10%</b>	<b>6.16%</b>	<b>134</b>	<b>79</b>	<b>120</b>	<b>120</b>	<b>\$442,702.94</b>	<b>\$259,181.53</b>	<b>0.419%</b>	<b>0.257%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.01%	5.07%	13,248	12,936	150	148	\$66,482,079.14	\$65,199,159.98	62.915%	64.657%
31-60 Days Delinquent	5.00%	5.06%	1,062	816	135	143	\$5,287,755.47	\$3,989,713.81	5.004%	3.957%
61-90 Days Delinquent	5.06%	5.10%	751	612	144	143	\$3,554,687.87	\$3,185,346.66	3.364%	3.159%
91-120 Days Delinquent	5.07%	5.20%	455	432	128	128	\$2,069,991.42	\$1,769,730.94	1.959%	1.755%
121-150 Days Delinquent	4.68%	5.04%	452	370	119	134	\$2,206,390.02	\$1,944,675.48	2.088%	1.929%
151-180 Days Delinquent	4.80%	5.22%	231	335	138	141	\$1,029,716.37	\$1,457,167.03	0.974%	1.445%
181-210 Days Delinquent	5.54%	5.14%	287	175	193	108	\$1,836,716.24	\$767,731.58	1.738%	0.761%
211-240 Days Delinquent	4.49%	4.89%	208	205	119	110	\$999,247.01	\$821,318.52	0.946%	0.814%
241-270 Days Delinquent	4.34%	5.01%	167	89	147	157	\$782,564.61	\$531,910.46	0.741%	0.527%
271-300 Days Delinquent		5.73%	0	13	0	0	\$0.00	\$58,516.30	0.000%	0.058%
>300 Days Delinquent	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.000%	0.000%
<b>Total Repayment</b>	<b>5.00%</b>	<b>5.08%</b>	<b>16,861</b>	<b>15,983</b>	<b>148</b>	<b>146</b>	<b>\$ 84,249,148.15</b>	<b>\$ 79,725,270.76</b>	<b>79.729%</b>	<b>79.062%</b>
<b>Deferment</b>										
Subsidized Loans	5.10%	5.22%	1,438	1,404	129	130	\$5,171,623.12	\$5,063,305.49	4.894%	5.021%
Unsubsidized Loans	5.40%	5.49%	1,134	1,065	143	146	\$6,017,516.88	\$5,706,446.68	5.695%	5.659%
<b>Forbearance</b>										
Subsidized Loans	4.94%	5.03%	776	874	160	152	\$3,688,397.19	\$3,999,407.58	3.491%	3.966%
Unsubsidized Loans	5.28%	5.52%	655	679	168	162	\$4,841,777.14	\$4,647,597.51	4.582%	4.609%
Claims In Process	5.29%	5.27%	260	214	126	193	\$1,232,687.41	\$1,437,312.96	1.167%	1.425%
Aged Claims Rejected	0.00%	0.00%	3	0	0	0	\$25,496.64	\$0.00	0.024%	0.000%
<b>Grand Total</b>	<b>5.05%</b>	<b>5.13%</b>	<b>21,261</b>	<b>20,298</b>	<b>148</b>	<b>147</b>	<b>\$ 105,669,349.47</b>	<b>\$ 100,838,522.51</b>	<b>100.000%</b>	<b>100.000%</b>

X. Portfolio Characteristics by School and Program as of 8/31/2016					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	Percent
Consolidation - Subsidized	4.85%	205	1,265	\$15,192,829.39	15.066%
Consolidation - Unsubsidized	4.66%	236	1,128	\$19,846,344.27	19.681%
Stafford - Subsidized	5.07%	103	9,882	\$29,468,805.66	29.224%
Stafford - Unsubsidized	5.46%	110	7,742	\$34,580,515.84	34.293%
Grad Plus	8.50%	101	18	\$292,421.60	0.290%
Parent Plus	7.12%	106	259	\$1,445,034.96	1.433%
SLS	3.65%	74	4	\$12,570.79	0.012%
<b>Total</b>	<b>5.13%</b>	<b>147</b>	<b>20,298</b>	<b>\$100,838,522.51</b>	<b>100.000%</b>
<b>School Type</b>					
4-Year Institutions	5.36%	108	12,464	\$9,630,554.90	49.218%
2-Year Institutions	5.40%	99	3,104	\$8,775,171.83	8.702%
Proprietary	5.12%	104	2,336	\$7,384,755.35	7.323%
Foreign	2.65%	45	1	\$8,866.77	0.009%
Consolidations*	4.74%	223	2,393	\$35,039,173.66	34.748%
<b>Total</b>	<b>5.13%</b>	<b>147</b>	<b>20,298</b>	<b>\$100,838,522.51</b>	<b>100.000%</b>

XI. Servicer Totals 8/31/2016	
\$100,838,522.51	KHESLC

**XII. Collateral Tables as of 8/31/2016**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Kentucky	10,357	\$49,651,834.90	49.239%
Alabama	4,368	\$18,090,430.89	17.940%
Georgia	730	\$4,254,279.49	4.219%
Indiana	613	\$3,258,356.68	3.231%
Tennessee	763	\$3,397,898.72	3.370%
Florida	525	\$3,232,640.60	3.206%
Ohio	471	\$2,634,790.63	2.613%
Texas	246	\$1,217,387.84	1.207%
Illinois	201	\$1,290,373.05	1.280%
North Carolina	220	\$1,623,997.97	1.610%
California	201	\$1,430,502.08	1.419%
South Carolina	158	\$929,653.66	0.922%
Virginia	155	\$848,100.99	0.841%
Mississippi	111	\$717,628.96	0.712%
Missouri	97	\$546,321.21	0.542%
Michigan	77	\$446,670.50	0.443%
Pennsylvania	73	\$482,388.09	0.478%
New York	65	\$477,838.28	0.474%
West Virginia	49	\$243,397.30	0.241%
Foreign Countries	11	\$84,661.95	0.084%
Other States & US Territories	807	\$5,979,368.72	5.930%
	20,298	\$100,838,522.51	100.000%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	17,039	\$84,885,670.05	84.180%
31 to 60	816	\$3,989,713.81	3.957%
61 to 90	612	\$3,185,346.66	3.159%
91 to 120	432	\$1,769,730.94	1.755%
121 to 150	370	\$1,944,675.48	1.929%
151 to 180	335	\$1,457,167.03	1.445%
181 to 210	175	\$767,731.58	0.761%
Greater than 210	519	\$2,838,486.96	2.815%
	20,298	\$100,838,522.51	100.000%

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	0	\$0.00	0.000%
2.00% to 2.99%	7,688	\$27,197,319.32	26.971%
3.00% to 3.99%	1,142	\$10,124,956.71	10.041%
4.00% to 4.99%	625	\$7,210,894.60	7.151%
5.00% to 5.99%	952	\$6,405,113.60	6.352%
6.00% to 6.99%	9,340	\$43,906,242.67	43.541%
7.00% to 7.99%	321	\$4,022,977.27	3.990%
8.00% or greater	230	\$1,971,018.34	1.955%
	20,298	\$100,838,522.51	100.000%

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$2,000.00 or less	6,848	\$6,991,146.28	6.933%
\$2,000.01 to \$4,000.00	5,891	\$17,394,750.63	17.250%
\$4,000.01 to \$6,000.00	3,146	\$15,371,878.49	15.244%
\$6,000.01 to \$8,000.00	1,784	\$12,318,685.28	12.216%
\$8,000.01 to \$10,000.00	818	\$7,272,994.94	7.213%
\$10,000.01 to \$15,000.00	863	\$10,409,184.22	10.323%
\$15,000.01 to \$20,000.00	317	\$5,467,255.94	5.422%
\$20,000.01 to \$25,000.00	179	\$3,993,011.44	3.960%
\$25,000.01 to \$30,000.00	115	\$3,153,297.32	3.127%
\$30,000.01 to \$40,000.00	136	\$4,694,562.49	4.656%
\$40,000.01 to \$50,000.00	71	\$3,140,257.46	3.114%
\$50,000.01 to \$60,000.00	39	\$2,176,459.93	2.158%
Greater than \$60,000.00	91	\$8,455,038.09	8.385%
	20,298	\$100,838,522.51	100.000%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 to 24	722	\$517,294.76	0.513%
25 to 36	675	\$853,016.70	0.846%
37 to 48	797	\$1,583,681.02	1.571%
49 to 60	1,012	\$2,522,773.97	2.502%
61 to 72	1,058	\$3,492,197.99	3.463%
73 to 84	2,077	\$7,019,681.52	6.961%
85 to 96	3,831	\$14,593,190.53	14.472%
97 to 108	4,520	\$19,061,545.47	18.903%
109 to 120	3,327	\$15,220,885.08	15.094%
121 to 144	303	\$2,736,395.28	2.714%
145 to 168	257	\$2,719,619.09	2.697%
169 to 192	146	\$2,127,980.56	2.110%
193 to 216	312	\$4,074,522.72	4.041%
Greater than 216	1,261	\$24,315,737.82	24.114%
	20,298	\$100,838,522.51	100.00%

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Deferment	2,469	\$10,769,752.17	10.680%
Forbearance	1,785	\$10,362,038.53	10.276%
Grace	17	\$64,915.42	0.064%
In School	62	\$194,266.11	0.193%
Repayment (First Year)	1,646	\$8,898,887.17	8.825%
Repayment (Second Year)	3,648	\$18,374,216.15	18.221%
Repayment (Third Year)	3,574	\$16,689,840.15	16.551%
Repayment (More than 3 Years)	7,097	\$35,484,606.81	35.190%
Total	20,298	\$100,838,522.51	100.000%

<b>Distribution of the Student Loans by Rehab Status</b>			
Rehab Status	Number of Loans	Principal Balance	Percent by Principal
Non-Rehab Loans	10,238	\$52,922,450.05	52.482%
Rehab Loans	9,110	\$43,152,732.04	42.794%
Repurchased Loans	950	\$4,763,340.42	4.724%
Total	20,298	\$100,838,522.51	100.000%

**XII. Collateral Tables as of 8/31/2016 (continued from previous page)**

<b>Distribution of the Student Loans by Guaranty Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
Kentucky Higher Education Assistance Authority	20,211	100,504,004.35	99.668%
Educational Credit management Corporation	65	257,970.26	0.256%
Tennessee Student Assistance Corporation	-	-	0.000%
Great Lakes Higher Education Guaranty Corporation	11	41,612.46	0.041%
United Students Aid Funds	6	18,585.15	0.018%
Texas Guaranteed Student Loan Corporation	3	9,337.18	0.009%
Illinois Student Assistance Commission	1	4,278.80	0.004%
Nebraska Student Loan Program	1	2,734.31	0.003%
<b>TOTAL</b>	<b>20,298</b>	<b>100,838,522.51</b>	<b>100.000%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Mo LIBOR Index*	19,339	\$97,898,101.44	97.084%
91 Day T-Bill Index	959	\$2,940,421.07	2.916%
<b>Total</b>	<b>20,298</b>	<b>\$100,838,522.51</b>	<b>100.000%</b>

\*previously CP Index

<b>Distribution of the Student Loans by Date of Disbursement'</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
Pre October 1, 1993	84	\$191,403.28	0.190%
October 1, 1993 - June 30, 2006	9,365	\$43,617,186.88	43.254%
July 1, 2006 or later	10,849	\$57,029,932.35	56.556%
<b>Total</b>	<b>20,298</b>	<b>\$100,838,522.51</b>	<b>100.000%</b>

'Financed student loans disbursed prior to October 1, 1993 are 100% guaranteed by the guarantee agency. Financed student loans disbursed on or after October 1, 1993 and before July 1, 2006, are 98% guaranteed by the guarantee agency. Financed student loans for which the first disbursement is made on or after July 1, 2006, are 97% guaranteed by the applicable guarantee agency.

<b>Distribution of the Student Loans by IBR</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
IBR-PFH	4,258	\$23,620,436.13	23.424%
IBR-PERM STD	2,216	\$11,165,136.71	11.072%
NOT IBR	13,824	\$66,052,949.67	65.504%
<b>Total</b>	<b>20,298</b>	<b>\$100,838,522.51</b>	<b>100.000%</b>

<b>Distribution of the Student Loans by Date of Disbursement'</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
Pre-April 1, 2006	8,879	\$40,578,949.67	40.242%
April 1, 2006 - September 30, 2007	7,144	\$41,380,973.94	41.037%
October 1, 2007 and later	4,275	\$18,878,598.90	18.722%
<b>Total</b>	<b>20,298</b>	<b>\$100,838,522.51</b>	<b>100.000%</b>

'For FFELP Loans disbursed on or after April 1, 2006, if the stated interest rate is higher than the rate applicable to such loan including Special Allowance Payments, the holder of the loan is to credit the difference to the Department of Education. FFELP Loans disbursed on or after October 1, 2007, have a higher SAP margin for eligible not-for-profit lenders such as the issuer than for for-profit lenders, but a 40 bps to 70 bps lower SAP margin than loans originated on or after January 1, 2000 and before October 1, 2007.

XIII. Payment History and CPRs		
Quarter End Date	Actual Ending Principal Balance	Quarterly CPR
08/31/2016	\$ 100,838,522.51	11.93%
05/31/2016	\$ 105,669,349.47	12.04%
02/29/2016	\$ 110,715,989.34	15.80%
11/30/2015	\$ 117,008,873.00	14.70%
08/31/2015	\$ 123,242,175.20	9.64%
05/31/2015	\$ 128,069,580.29	7.42%

XV. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
I. Class A-1 Bonds	49130NCX5	0.75%	1.27722%
LIBOR Rate for Accrual Period 0.52722%			
First Date in Accrual Period 10/03/2016			
Last Date in Accrual Period 10/31/2016			
Days in Accrual Period 29			

XVI. Items to Note

XIV. Weighted Average Payments Made		
	% of Pool Principal Balance	W.A. Time until Repayment (months) <sup>(a)</sup> <i>(should include grace period)</i>
In School	0.2%	(29)
Grace	0.0%	(4)
Deferment	10.7%	(20)
Forbearance	8.6%	(3)
<b>W.A. Time in Repayment (months)</b>		
Repayment	80.5%	45
Total Weighted Avg	100.0%	33

(a) W.A. Time Until Repayment would most likely be reflected as a negative number in this calculation. For example, if a loan has 3 months left in school and 6 months of grace, the time until repayment for that loan would be 9 months.