

EXHIBIT C

FORM OF MONTHLY DISTRIBUTION DATE CERTIFICATE

This Monthly Distribution Date Certificate (the "Information Form") is being provided with respect to the Kentucky Higher Education Student Loan Corporation Student Loan Asset-Backed Notes, Series 2015-1 (the "Corporation" and the "Notes") pursuant to Section 5.03(c) of the Indenture of Trust dated as of February 1, 2015 by and between the Corporation and The Bank of New York Mellon Trust Company, N.A., as Trustee (the "Indenture"). All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Corporation certifies to information provided in Sections I (a), (b), (c), (d) and (e), II (a), (c), (d), (f), (h) and (i) and III (a), (c) and (d) in reliance upon that has been received by it from the Trustee as to Notes outstanding, the rate of interest thereon and, Indenture Fund balances and Trustee fees and expenses with respect hereto.

Pursuant to this Certificate, the Corporation hereby directs the Trustee to make the deposits and distributions specified in Section 5.03(c) of the Indenture to the Persons or to the account specified below by 3:00 p.m. (New York City time) on December 1, 2016 (the "Monthly Distribution Date"), to the extent of (w) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.03(c) of the Indenture), (x) the amount transferred from the Department Rebate Fund pursuant to Section 5.05 of the Indenture, (y) the amount transferred from the Reserve Fund pursuant to Section 5.04(b), (c) and (d) of the Indenture, and (z) the amount transferred from the Capitalized Interest Fund pursuant to Section 5.08 of the Indenture. In reliance upon this Certificate, the Trustee shall make the following deposits and distributions, in the following order or priority, to the Persons or to the account specified below by 3:00 p.m. (New York City time) on the "Monthly Distribution Date" listed below.

Effective as of: Monthly Distribution Date December 1, 2016 and Collection Period ending October 31, 2016, as applicable.

1 Collection of Funds for Distribution:

a.	Available funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.03 (c) of the Indenture)	\$	1,887,175.14
b.	The amount transferred from the Department Rebate Fund pursuant to Section 5.05 of the Indenture	\$	222.18
c.	The amount transferred from the Capitalized Interest Fund pursuant to Section 5.08 of the Indenture	\$	-
d.	The amount transferred from the Reserve Fund pursuant to Section 5.04 (b), (c) and (e) of the Indenture	\$	3,055.19
e.	The amount transferred from the Acquisition Fund pursuant to Section 5.02 of the Indenture	\$	-
Total Funds Available:		<u>\$</u>	<u>1,890,452.51</u>

II Distribution of Available Funds:

a.	Amounts required to be:		\$	143,681.70
	(A) paid under any applicable Joint Sharing Agreement	\$		
	(B) applied to pay or fund Monthly Rebate Fee	\$	143,681.70	
	(C) applied to recall claims as to or to repurchase Financed Eligible Loans from a Guaranty Agency, Servicer or the Department:	\$		
b.	To the Trustee:		\$	741.61
	(A) Current Monthly Trustee Fee	\$	741.61	
	(B) Any unpaid Trustee Fee from prior Monthly Distribution Dates	\$	-	
c.	Servicing Fee To the Servicer:		\$	49,008.52
	(A) Current Monthly Servicing Fee	\$	49,008.52	
	(B) Any unpaid Servicing Fees from prior Monthly Distribution Dates including adjustments from prior periods	\$	-	
d.	To the Administrator:		\$	16,336.17
	(A) Current Monthly Administration Fee	\$	16,336.17	
	(B) Any unpaid Administration Fees from prior Monthly Distribution Dates including adjustments from prior periods	\$	-	
e.	To the Trustee, on each Monthly Distribution Date occurring in April, commencing April 2015, any unpaid amounts then due and owing in accordance with the Indenture, but not in excess of the difference between (x) the then applicable amount described in clause (b) of the definition of the term "Servicing and Administration Fees" in Section 1.01 of the Indenture and (y) the aggregate amount of Rating Agency Fees and Back-up Servicer Fees that are then payable therefrom.		\$	-
f.	To the Corporation the difference between (x) the aggregate amount of Servicing and Administration Fees with respect to the preceding calendar month and (y) the sum of the amounts described in (c), in (d) and in (e).		\$	-
g.	Interest Distribution Amounts		\$	103,586.29
h.	Amounts to be deposited to the Reserve Fund necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		\$	-
i.	Principal Distribution Amounts		\$	1,575,000.00
	Total Funds Distributed:		<u>\$</u>	<u>1,888,354.29</u>

III Other Information:

a. Pool Balance	\$ 98,544,123.72
b. Notes Outstanding as of close of business	\$ 102,035,000.00
c. Parity Ratio	105.14%
d. Specified Reserve Fund Balance	\$ 259,912.50

Dated: 11-21-11

By: [Signature]
Authorized Representative
Kentucky Higher Education Student Loan
Corporation

Acknowledged and Accepted:

By: [Signature]
Authorized Signatory
The Bank of New York Mellon
Trust Company, N.A., as the Trustee