



P.O Box 24328  
Louisville, KY 40224-0328  
Phone: (800) 693-8220  
Fax: (502) 329-7077  
www.studentloanpeople.com

Dear Borrower,

Enclosed you will find your Repayment Schedule Disclosure for Education Loan notice - a statement of the actual loan costs, including the interest rate and any additional fees, which is presented at the time the loan is made. To assist you in reviewing it, we have provided answers to the most frequently asked questions.

#### Why did I receive this disclosure notice?

- If you have a Federal Stafford Loan and you have graduated, you received this disclosure notice because you are getting close to the date when you are scheduled to begin repaying your Federal Stafford Loans. Although the disclosure displays a first monthly installment payment date, this is not a bill and you will receive a billings statement approximately 15 days before your first payment is due.
- If you have a Graduate PLUS Loan, but you are still in school, you received this disclosure notice because your loan is technically in repayment as soon as your final disbursement is made. However, an in-school deferment will be automatically placed on your PLUS Loan for as long as you continue to be enrolled at least half time. Once the deferment is placed on your loan, you will receive a Deferment Confirmation Notification. You may receive a billing statement, however no payment is due now and no payment will be due while the deferment lasts.
- If you have a Parent PLUS Loan, you received this disclosure notice because your loan is in repayment as soon as your final disbursement is made. However, there are various options that may allow you to postpone payment on this loan, and you should contact us if you wish to pursue them.
- If you are in repayment on any federal loan, you received this disclosure notice because your loan payment amount has changed or you elected to be placed on an alternate repayment plan. Your loan payment amount may have changed because unpaid interest that accrued during a period of deferment or forbearance was capitalized (added to the principal balance of your loan) at the end of that period, or because your loan was evaluated to ensure that it will be paid within the maximum repayment period allowed for your loan.

#### Is a payment due?

- If you have graduated and have any federal loans, a payment will be due soon. However, this is not a bill, and you will receive a monthly statement which will provide you with your payment amount and due date. You should receive your monthly statement approximately 15 days before your first payment is due. If there are circumstances that may qualify you for forbearance or deferment to postpone payment on your loan, please contact us.
- If you have a Graduate PLUS Loan and you are still in school, you are eligible for an in-school deferment to postpone payment on your loan. We have applied that deferment, and a payment is not due.
- If you are a Parent PLUS loan borrower, unless you request a forbearance or deferment to postpone payment on your loan, a payment will soon be due.

#### What other type of correspondence should I expect to receive?

- If you have graduated, you will begin to receive your monthly billing statement.
- If you are still in school, you will receive a quarterly or monthly statement or letter that shows interest that is accruing on your loans. This is not a bill, and no payment will be due, although you can pay the interest as it accrues to prevent it from being capitalized (added to the principal balance of your loan) when the loan enters repayment.
- If you have a Graduate PLUS Loan and you are still in school, you will receive a *Deferment Confirmation Notification*, which simply confirms that your PLUS loans have been placed in an in-school deferment.
- If you are a Parent PLUS Loan borrower, you will begin to receive your monthly billing statement unless you obtain a forbearance or deferment, in which case you would receive a confirmation notice of your status.

We hope that we have answered any questions you may have. However, if you have additional questions regarding this disclosure or about any aspect of your student loan(s), please contact a servicing team member at the number provided. For your convenience, you may also visit our website at [www.studentloanpeople.com](http://www.studentloanpeople.com).

Sincerely,

Loan Servicing Center