

Please complete sections 1-4 and return via mail or fax.



P.O. BOX 24328
LOUISVILLE, KY 40224-0328
Phone: (800) 693-8220
Fax: (502) 329-7077
www.kheslc.com

PLUS Loans and AmeriCorps Forbearance Request Form

Section 1: Borrower Information

Name: _____ Account or Social Security Number: _____
Address: _____ Phone (home): _____
City/State/Zip: _____ Phone (work): _____
Employer: _____ Phone (cell): _____
Employer's Address: _____ E-Mail Address: _____

Spouse/Cosigner Employment Information (required only for spousal consolidation or loans with a cosigner or endorser):

Employer: _____ Phone: _____

Section 2: Forbearance Types (Self-Certifying) - Check the forbearance type for which you are applying. Review Section 5 on the reverse side of this form for an explanation of each forbearance type.

- Graduate PLUS**- Discretionary forbearance for loans disbursed prior to July 1, 2008
- Parent PLUS**- Discretionary forbearance for loans first disbursed prior to July 1, 2008. Include dependent information below.

Dependent's Name: _____
Name of School: _____

Section 3: Forbearance Types (Certification Required) - Check the forbearance type for which you are applying. Please review Section 5 on the reverse side of this form for an explanation of each forbearance type.

- I am working in a service position under **AmeriCorps** or the **National & Community Service** program.

Authorized Certifying Official:

I certify that the borrower is eligible for the forbearance selected above and meets all of the requirements provided in Section 5 on the reverse side of this form for the period: (MM/DD/YY) _____ to _____.

Name of Organization

Official's Signature and Title

Date

Phone Number

Section 4: FORBEARANCE AGREEMENT

This forbearance is an agreement between me and my lender to allow a temporary cessation in payments. During a period of forbearance, interest continues to accrue and must be paid or it will be capitalized (added to the principal balance). This will increase the total cost of the loan. Payments will resume within 60 days of the forbearance end date. The exact amount of the monthly payments will be calculated in accordance with applicable laws. I further understand that if the situation under which I applied for this forbearance changes, I must notify Kentucky Higher Education Student Loan Corporation (KHESLC). I wish to have this forbearance for which I applied placed on all my eligible loans. I understand the forbearance I have requested will not be granted for more than 12 months at one time (Grad PLUS align due date - 6 months max). I understand that if I qualify for one of the above forbearances, I authorize KHESLC to extend and/or backdate a forbearance (not to exceed 12 months) to ensure any amount currently due on my loan(s) will be covered. I understand that if the number of months is not provided, the forbearance will be granted for a period not to exceed 12 months (Grad PLUS align due date - 6 months max). I also understand that if my account is delinquent, the forbearance can be used retroactively to cover the period of delinquency; however, any negative reports that were submitted to the consumer reporting agencies will not be removed. I agree to repay my loan(s) according to the terms of my promissory note(s), regardless of whether the forbearance is granted. The above information is true and correct to the best of my knowledge.

Borrower's Signature: _____ Date: _____

Spouse/Cosigner Signature*: _____ Date: _____

*Required only for spousal consolidation or loans with a cosigner/endorser.

Section 5: FORBEARANCE DESCRIPTIONS

Grad PLUS: (Available for loans first disbursed prior to July 1, 2008)

- The Grad PLUS forbearance is a discretionary forbearance, granted for a maximum of 6 months. It can only be used to align the entry into active repayment of a borrower's Grad PLUS loans with the entry into the repayment period of the Stafford Loans. This forbearance is offered because the Grad PLUS loan does not have a grace period like the Stafford Loans. This forbearance must be requested by the borrower.

Parent PLUS: (Available for loans first disbursed prior to July 1, 2008)

- The Parent PLUS forbearance is a discretionary forbearance (granted in 12 month increments) that can be used to postpone payments while the qualifying dependent student is in school at least half-time. A new request must be submitted annually. This forbearance must be requested and completed by the borrower (parent) and the forbearance request form must be completed.

AmeriCorps (National & Community Service):

- To qualify, borrower must be working in a national service position for which they received a National Service Educational Award under the National Community Service Trust Act of 1993.
- Individuals who are serving in a term of service in an approved AmeriCorps position may be eligible to temporarily postpone the repayment of their qualified student loans.
- Borrower must provide the lender with certification from an authorized official from the program showing the beginning and ending dates for which they are considered to be eligible.