

NEWS FROM

KHEAA–Alabama

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Federal student loans offer deferments

If you are having trouble repaying your Federal Stafford Loans, you may be able to take advantage of a deferment, according to KHEAA–Alabama.

A deferment lets you postpone paying your loans if you meet certain criteria. You can get a deferment if you are:

- Still in college at least half time.
- In a rehabilitation training program.
- Unemployed.
- Having economic hardship.
- In the military.

If you have defaulted on your federal loans, you may not be able to get a deferment.

Contact the agency that is servicing your loans to see if you qualify. If you do, you will have to submit an application. You must make your monthly payments until the agency tells you that your loans are in deferment.

KHEAA is a public, non-profit agency established in 1966 to improve students' access to college. It provides information about financial aid and financial literacy at no cost to students and parents. KHEAA also helps colleges manage their student loan default rates and verify information submitted on the FAFSA. For more information about those services, visit www.kheaa.com.

In addition, KHEAA disburses private Advantage Education Loans on behalf of its sister agency, KHESLC. For more information about Advantage Education Loans, visit www.advantageeducationloan.com.

For more information about financial aid and college planning, visit www.alstudentaid.com.