EXHIBIT C

FORM OF TAXABLE COLLECTION ACCOUNT MONTHLY DISTRIBUTION DATE CERTIFICATE

This Monthly Distribution Date Certificate (the "Information Form") is being provided with respect to the Kentucky Higher Education Student Loan Corporation Student Loan Asset-Backed Notes, Series 2016-1 (the "Corporation" and the "Notes") pursuant to Section 5.03(c) of the Indenture of Trust dated as of June 1, 2016 by and between the Corporation and The Bank of New York Mellon Trust Company, N.A., as Trustee (the "Indenture"). All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Corporation certifies to information provided herein in reliance upon information that has been received by it from the Trustee as to Notes Outstanding, Indenture Fund balances and Trustee's fees with respect hereto and from the Calculation Agent as to Interest Distribution Amounts and Continuing Covenant Agreement Costs.

Pursuant to this Certificate, the Corporation hereby directs the Trustee to make the deposits and distributions specified in Section 5.03(c) of the Indenture to the Persons or to the account specified below by 3:00 p.m. (New York City time) on February 1, 2017 (the "Monthly Distribution Date"), to the extent of (a) the amount of Available Funds received during the immediately preceding Collection Period in the Taxable Collection Account (or, if necessary, other Available Funds on deposit in the Taxable Collection Account as provided in Section 5.03(c) of the Indenture), (b) any amount transferred from the Department Rebate Fund pursuant to Section 5.05 of the Indenture, (c) any amount transferred from the Reserve Fund pursuant to Section 5.04 of the Indenture, and (d) any amount transferred from the Tax-Exempt Collection Account pursuant to Section 5.03(c) of the Indenture. In reliance upon this Certificate, the Trustee shall make the following deposits and distributions, in the following order or priority, to the Persons or to the account specified below by 3:00 p.m. (New York City time) on the "Monthly Distribution Date" listed below.

Effective as of: Monthly Distribution Date February 1, 2017 and Collection Period ending December 31, 2016, as applicable.

I Collection of Funds for Distribution:

a.	Available funds received during the immediately preceding Collection Period in the Taxable Collection Account (or, if necessary, other Available Funds on deposit in the Taxable Collection Account as provided in Section 5.03 (c) of the Indenture)	$	769,894.76
b.	The amount transferred from the Department Rebate Fund pursuant to Section 5.05 of the Indenture	$	-
c.	The amount transferred from the Reserve Fund pursuant to Section 5.04 of the Indenture	$	88.18
d.	Any amount transferred from the Tax-Exempt Collection Account to Section 5.03(c) of the Indenture	$	-
	Total Funds Available:	$	769,982.94

II Distribution of Available Funds:

a.	Amounts required to be:		$	-
	(A) paid under any applicable Joint Sharing Agreement	$ -		
	(B) applied to recall claims as to or to repurchase Financed Eligible Loans from a Guaranty Agency, Servicer or the Department:	$ -		
b.	To be applied to pay or fund the Department Rebate Fee		$	26,598.05
c.	To the Trustee:		$	256.87
	(A) Current Trustee's Periodic Fees[1,2]	$ 256.87		
	(B) Any unpaid Trustee's Periodic Fees[1]	$ -		
	(C) Any unpaid Trustee's Extraordinary Expenses[1,3]	$ -		
	(D) To each applicable Holder, any due and unpaid Continuing Covenant Agreement Costs[1,4]	$ -		
d.	Servicing Fee To the Servicer:		$	19,757.68
	(A) Current Monthly Servicing Fee	$ 19,757.68		
	(B) Any unpaid Servicing Fees from prior Monthly Distribution Dates including adjustments from prior periods	$ -		
e.	To the Administrator[1]:		$	6,585.90
	(A) Current Monthly Administration Fee[2]	$ 6,585.90		
	(B) Any unpaid Administration Fees from prior Monthly Distribution Dates including adjustments from prior periods	$ -		
	(C) Portion of $20,000 allocable to Federally Taxable Notes[2,5]	$ -		
f.	To the Corporation the difference between (x) the aggregate amount of Servicing and Administration Fees[1] with respect to the preceding calendar month and (y) the sum of the amounts described in (d) and in (e).		$	-

[1] To extent allocable to Federally Taxable Notes
[2] Monthly Distribution Dates occurring August
[3] Subject to availability of allocable Trustee's Extraordinary Expenses Budget
[4] Subject to availability of allocable Continuing Covenant Agreement Costs Budget
[5] Based on respective Outstanding amounts of Federally Taxable Notes and Federally Tax-Exempt Notes

g.	Interest Distribution Amounts			$	58,748.81
	Series 2016-1-2-A	$	39,047.72		
	Series 2016-1-2-B	$	19,701.09		
h.	Mandatory Redemption[6]			$	-
	Series 2016-1-2-A	$	-		
	Series 2016-1-2-B	$	-		
i.	Transfer to Tax-Exempt Collection Account			$	-
j.	Amounts to be deposited to the Reserve Fund necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance			$	-
k.	Principal Distribution Amounts			$	655,000.00
	Series 2016-1-2-A[7]	$	655,000.00		
	Series 2016-1-2-B[7]	$	-		
	Series 2016-1-2-A	$	-		
	Series 2016-1-1-A	$	-		
	Series 2016-1-2-B	$	-		
	Series 2016-1-1-B	$	-		
l.	Continuing Covenant Agreement Costs			$	-
	Series 2016-1-2-A	$	-		
	Series 2016-1-1-A	$	-		
	Series 2016-1-2-B	$	-		
	Series 2016-1-1-B	$	-		
	Total Funds Distributed:			$	766,947.31

[6] Monthly Distribution Dates occurring in June
[7] With respect to Mandatory Redemption

III Other Information:

a.	Pool Balance	$	39,515,367.19
b.	Notes Outstanding as of close of business	$	36,402,310.00
c.	Specified Reserve Fund Balance	$	350,117.24

Dated: 1-23-2017

By: _____
Authorized Representative
Kentucky Higher Education Student Loan Corporation

Acknowledged and Accepted:

By: _____
Authorized Signatory
The Bank of New York Mellon
Trust Company, N.A., as the Trustee