

## EXHIBIT B-2

### FORM OF QUARTERLY DISTRIBUTION DATE CERTIFICATE

This Quarterly Distribution Date Certificate (the "Information Form") is being provided jointly by Kentucky Higher Education Student Loan Corporation (the "Corporation") and Wells Fargo Bank, National Association as trustee (the "Trustee") pursuant to Section 5.04(c) of the Indenture of Trust, dated as June 1, 2010 (the "Indenture"). All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Corporation certifies to information provided in Sections I a-e, II a-d, g, h, i and j and III a-e. In reliance upon that information, the Trustee in turn certifies to Sections II e and f and III f and shall make the following deposits and distributions in the following order or priority, to the Persons or to the account specified below by 3:00 p.m. (New York City time) on the "Quarterly Distribution Date" listed below.

Pursuant to this Certificate, the Corporation hereby directs the Trustee to make the deposits and distributions specified in Section 5.04(c) of the Indenture to the Persons or to the account specified below by 3:00 p.m. (New York City time) on February 1, 2017 (the "Quarterly Distribution Date"), to the extent of (w) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04(c) of the Indenture), (x) the amount transferred from the Department Rebate Fund pursuant to Section 5.06 of the Indenture, (y) the amount transferred from the Reserve Fund pursuant to Section 5.05(b), (c) and (d) of the Indenture, and (z) the amount transferred from the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture.

Effective Quarterly Distribution Date February 1, 2017

#### **I Collection of Funds for Distribution:**

a	Available funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04 (c) of the Indenture	\$	3,573,191.59
b	The amount transferred from the Department Rebate Fund pursuant to Section 5.06 of the Indenture	\$	0.00
c	The amount transferred from the Reserve Fund pursuant to Section 5.05 (b), (c) and (d) of the Indenture	\$	173.99
d	The amount transferred from the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture	\$	0.00
e	The amount transferred from the Acquisition Fund pursuant to Section 5.02 of the Indenture	\$	0.00

Total Funds Available: \$ 3,573,365.58

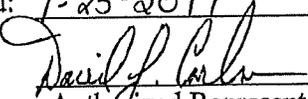
**II Distribution of Available Funds:**

a	Amounts required to be paid under any applicable Joint Sharing Agreement or deposited to the Department Rebate Fund or to the Rebate Fund:		\$	0.00
b	To the Trustee:		\$	0.00
	(A) Current semi-annual Trustee Fee	\$	0.00	
	(B) Any unpaid Trustee Fee from prior Quarterly Distribution Dates	\$	0.00	
c	Servicing Fee to the Servicer		\$	53,202.45
	(A) Remaining unpaid following the Monthly Servicing and Administration Payment Date	\$	53,202.45	
	(B) Any unpaid Servicing Fees from prior Monthly Servicing and Administration Payment Dates including adjustments from prior quarters	\$	0.00	
d	Administration Fee to the Administrator		\$	4,433.53
	(A) Remaining unpaid following the Monthly Servicing and Administration Payment Date	\$	4,433.53	
	(B) Any unpaid Administration Fees from prior Monthly Servicing and Administration Payment Dates including adjustments from prior quarters	\$	0.00	
e	Interest Distribution Amounts		\$	533,446.71
	(A) Class A-1 Bondholders' Interest Distribution	\$	0.00	
	(B) Class A-2 Bondholders' Interest Distribution	\$	533,446.71	
f	Principal Distribution Amounts		\$	2,870,000.00
	(A) To the Class A-1 Bondholders (until paid in full)	\$	0.00	
	(B) To the Class A-2 Bondholders (until paid in full)	\$	2,870,000.00	
g	Amounts to be deposited to the Reserve Fund necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance		\$	0.00
h	Additional Principal Distribution Amounts per Section 5.04(c)(ix) of the Indenture		\$	0.00
	(A) On the Class A-1 Bonds	\$	0.00	
	(B) On the Class A-2 Bonds	\$	0.00	
i	To the Administrator, the aggregate unpaid amount of any Carryover Administration and Servicing Fees		\$	0.00
j	To the Corporation, per Section 5.04(c)(x) of the Indenture		\$	110,000.00
	Total Funds Distributed:		\$	<u>3,571,082.69</u>

**III Information from the Immediately Preceding Quarter:**

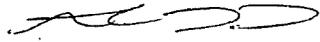
a	Available funds from the prior Collection Period on this Quarterly Distribution Date	\$	3,573,365.58
b	If required, other Available Funds on deposit in the Collection Fund	\$	0.00
c	The Parity Ratio as of such Quarterly Distribution Date		111.28%
d	Specified Reserve Fund Balance for such Quarterly Distribution Date	\$	350,000.00
e	Pool Balance for such Quarterly Distribution Date	\$	106,568,518.24
f	Bonds Outstanding as of <u>December 31, 2016</u> (close of business collection period)	\$	100,070,000.00

Dated: 1-25-2017

By: 

Authorized Representative  
Kentucky Higher Education  
Student Loan Corporation

Dated: 1/25/17

By: 

Authorized Signatory  
Wells Fargo Bank, National  
Association, as the Trustee

**Alex Westberg**  
Assistant Vice President