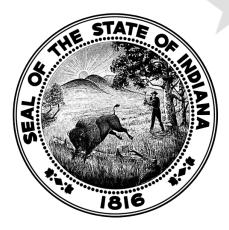
State of Indiana Office of the Secretary of State

Certificate of Authority of

KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION

I, CONNIE LAWSON, Secretary of State, hereby certify that an Application for Certificate of Authority of the above Foreign Nonprofit Corporation has been presented to me at my office, accompanied by the fees prescribed by law and that the documentation presented conforms to law as prescribed by the provisions of the Indiana Nonprofit Corporation Act of 1991.

NOW, THEREFORE, with this document I certify that said transaction will become effective Friday, November 04, 2016.



In Witness Whereof, I have caused to be affixed my signature and the seal of the State of Indiana, at the City of Indianapolis, November 09, 2016

Corrie Lauron

CONNIE LAWSON
SECRETARY OF STATE

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To ensure the certificate's validity, go to https://bsd.sos.in.gov/PublicBusinessSearch