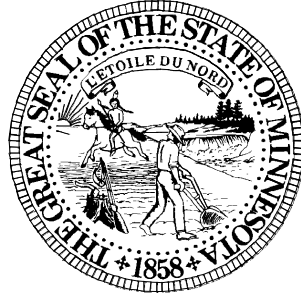


STATE OF MINNESOTA



DEPARTMENT OF COMMERCE

The Undersigned
COMMISSIONER OF COMMERCE
for the State of Minnesota
hereby certifies that

Kentucky Higher Education Student Loan Corporation dba KHESLC
has made application, paid the fees required and in all other respects complied with the laws of the State of Minnesota and is hereby authorized to transact the business of Regulated Loan Company,

at: 10180 Linn Station Road, Suite C200, Louisville, KY 40223
unless this authority be suspended, revoked, or otherwise legally terminated. This certificate shall be in effect until December 31, 2024.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department of Commerce, of the State of Minnesota at my office in the City of St. Paul, Minnesota, this 24th day of January 2024.

A handwritten signature in blue ink, appearing to read "Michael Crow", written over a horizontal line.

Michael Crow, Senior Director