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### Economic Hardship Forbearance Request Form

Please use this form to request an Economic Hardship Forbearance on your Advantage Education Loans. **This form is NOT to be used for Stafford, PLUS or Consolidation loans made under the Federal Family Education Loan Program (FFELP).**

A forbearance is an agreement between you and Kentucky Higher Education Student Loan Corporation (KHESLC) to allow a temporary cessation in payments. During a period of forbearance, interest will continue to accrue. You may make interest payments during the forbearance time or allow it to accrue. Unpaid accrued interest will be capitalized (added to the principal balance) at the end of the forbearance period, which will increase the total cost of the loan. The months used while in an Economic Hardship Forbearance will count towards (decrease) your loan term remaining.

**To qualify:**

- You may be eligible for forbearance if your total monthly student loan obligation is at least 20% of your total monthly gross income.
- Income documentation is required, including:
  - Provide a detailed list of student loan expenses and current copies of all student loan billing statements.
  - If you file jointly, provide a copy of your most recent W2.
  - If you file single, provide a copy of your most recent tax return (form 1040, 1040A or 1040EZ) or a copy of your most recent W-2.

**If your forbearance is approved**, this form constitutes an agreement between you and KHESLC to allow a temporary cessation in payments. If your account is delinquent, the forbearance will be applied retroactively to cover the delinquency (not to exceed your remaining forbearance time) and up to the next 3 payments due if you have remaining forbearance time. However, any negative reports that were submitted to the consumer reporting agencies will not be removed. You will receive notification by mail of the approval or denial of this request. It is important that you continue making payments on your loans until you receive an approval letter from our office. You will receive information immediately prior to the expiration of the forbearance period regarding your next payment due date.

**Instructions:** Read the terms, complete, sign and date Section 1. Fill in the number of forbearance months requested in Section 2. Return the signed and dated form and supporting documentation to us by logging on to your account at kheslc.com to upload, or by fax or mail to the address shown above.

**By checking this box, I certify that I do not have any certifiable income, tax return or W2, or earned income.**

<b>SECTION 1: Borrower Information</b>	
Name: _____	Account or SSN #: _____
Address: _____	Home Phone: (____) _____
City: _____	Work Phone: (____) _____
State: _____ Zip: _____	E-Mail: _____
<p>I am requesting this forbearance and certify that the above statements are correct and complete to the best of my knowledge. I understand this request and intend to repay my Advantage Education loan(s). I understand this forbearance may suspend my EFT incentive during this forbearance period.</p>	
_____ Borrower's Signature	_____ Date

<b>SECTION 2: Period of Forbearance Requested (not to exceed 3 months)</b>
Number of months requested: _____