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Extended Repayment and Graduated Repayment Form

Extended Repayment - This alternative repayment plan can lower your payments without a consolidation. You may choose this repayment option if your Federal Family Education Loan Program (FFELP) student loans were made on or after October 7, 1998, and if you owe more than \$30,000 in FFELP student loan debt. You may extend your repayment up to 25 years, minus the time your loans have already been in repayment.

I request Extended Repayment.

Graduated Repayment – This alternative repayment plan begins with reduced payments which gradually increase by 10 percent every two years. You must have at least 3 years of loan term remaining, but this requires no minimum principal balance.

I request Graduated Repayment.

Graduated Extended Repayment – An alternative repayment plan if you meet the requirements of the Extended repayment plan and want to begin with reduced payments which gradually increase by 10 percent every two years.

I request Graduated Extended Repayment.

I understand the plan I have selected will increase the overall amount of interest paid over the life of the loan. If my loans are delinquent when the payment plan is processed, a forbearance will be placed on my loans to relieve any delinquency. This forbearance does not remove previous delinquencies reported to the credit reporting agencies. Interest while in a forbearance may be capitalized (added to the principal balance).

Name: _____ Account Number: _____

Street Address: _____

City, State, & Zip: _____

Home Phone Number: _____ Cell Phone Number: _____

E-Mail Address: _____

Employer's Name: _____

Employer's Phone Number: _____

Borrower's Signature: _____ Date _____

*Co-Maker's Signature: _____ *Date _____

**Required only if the loan has a Co-Maker*

Return this form to KHESLC by faxing or mailing using the contact info above.

Revised 01/19/18